

Eloro Resources Best Ever Drill results

Eloro Resources (TSX.V: ELO)

Announced assay results from two additional diamond drill holes from its on-going drilling program at the Iska Iska silver-tin polymetallic project in the Potosi Department, southern Bolivia.

Hole DSBU-10 Intersected 188.64 g Ag eq/t (44.75 g Ag/t, 0.08 g Au/t, 1.05% Zn, 0.76% Pb and 0.14% Sn) over 349.08m.

Eloro Resources	TSX.v : ELO
Stage	Exploration
Metals	Silver, tin, lead
Market cap	C\$246 m @ C\$3.65
Location	Potosi, Bolivia



Eloro Resources – Iska Iska project

view

Eloro Resources' Deep Underground Hole DSBU-10 Intersects 188.64 g Ag eq/t (44.75 g Ag/t, 0.08 g Au/t, 1.05% Zn, 0.76% Pb and 0.14% Sn) over 349.08m in Core of Feeder Zone in the Santa Barbara Target Area at the Iska Iska Silver-Tin Polymetallic Project,

July 21, 2022

TORONTO, July 21, 2022 (GLOBE NEWSWIRE) – **Eloro Resources Ltd. (TSX-V: ELO; OTCQX: ELRRF; FSE: P2QM)** (“Eloro”, or the “Company”) is pleased to announce assay results from two (2) additional diamond drill holes from its on-going drilling program at the Iska Iska silver-tin polymetallic project in the Potosi Department, southern Bolivia.

Hole DSBU-10 is an underground hole drilled at azimuth 40⁰ at -60⁰ dip across the higher-grade feeder zone. Hole DHK-24 is a

surface drill hole collared near Huayra Kasa approximately 100m SE of Hole DSBU-10 and drilled to the SW at -60° .

Four drills including three surface drills and one underground drill are focussed on completing drilling in the Santa Barbara Resource Definition Drilling Area. A fourth surface drill has been added to further expand drilling capacity.

Overall, the Company has completed **64,573m in 102 drill holes** to-date at Iska Iska, including four holes in progress. Prices used for calculating Ag equivalent grades have been updated to current metal prices as noted below.

Highlights are as follows:

Santa Barbara Mineral Resource Definition Target Area – Surface Drilling

Significant results are as follows:

- **188.64 g Ag eq/t (44.75 g Ag/t, 0.08 g Au/t, 1.05% Zn, 0.76% Pb and 0.14% Sn) over 349.08m** from 0.0 to 349.08m in underground hole DSBU-10 in the core of feeder zone in the Santa Barbara Target Area
 - Notably, **59%** of the overall length of this **878.9m** long hole yielded reportable intersections which collectively average **160.14 g Ag eq/t**.
- Hole DHK-24, collared at surface near Huayra Kasa approximately 100m SE of Hole DSBU-10 and drilled to the SW at -60° intersected multiple intersections including;
 - **114.62 g Ag/t (17.89 g Ag/t, 0.04 g Au/t, 1.58%**

- Zn, 0.62% Pb and 0.05% Sn) over 112.91m from 22.01 to 134.92m, including a higher-grade portion of 226.05 g Ag/t (26.25 g Ag/t, 2.74% Zn and 0.95% Pb) over 52.86m from 64.12m to 116.98m
- 84.31 g Ag eq/t (2.61 g Ag/t, 0.10 g Au/t, 1.22% Zn and 0.21% Pb) over 162.48m from 143.88 to 306.36m
 - 120.0 g Ag eq/t (5.51 g Ag/t, 0.09 g Au/t, 1.71 %Zn and 0.34%Pb) over 65.73m from 395.30m to 461.03m including a higher-grade portion of 299.92 g Ag eq/t (17.19 g Ag/t, 0.31 g Au/t, 4.34% Zn and 0.59% Pb) over 17.06m from 414.84 to 431.90m.

Tom Larsen, CEO of Eloro said:

“These are the best drilling results to date at Iska Iska, even with the discounted metal prices being quoted in comparison to higher values used for previous silver equivalent drill hole results.

“The significance of DSBU-10 and DHK-24 both drilled at -60 degrees further strengthens our geological belief that there is major tonnage potential in this feeder system that further expands the already extensive initial Santa Barbara mineral resource definition target area currently being drilled.”

Dr. Bill Pearson, Eloro’s Executive Vice President, Exploration commented:

“We continue to get impressive results from the higher-grade feeder zone at Santa Barbara. Based on geological and

geophysical evidence, it appears that this feeder zone may extend much further to the SE across the centre of the Iska Iska Caldera.

“We are currently completing addition drill holes to test this possibility and have added an additional drill to further accelerate the program.”

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in **Eloro Resources**, bought in the market at the prevailing price on the days of purchase.

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