Equinox Gold Completes Sale of Brazil Operations for US$1.015 Billion

Equinox Gold Corp. (TSX: EQX)

Completed the previously announced sale of its Aurizona Mine, RDM Mine and Bahia Complex located in Brazil to a subsidiary of the CMOC Group for total consideration of up to $1.015 billion.

.



	Equinox Gold	**TSX: EQX**

	Stage	**Production, development, exploration**
	Metals	**Gold**
	Market cap	**C$17.57 Billion @ C$22.33**
	Location	**Canada, Nicaragua, USA**
	Website	**www.equinoxgold.com**

Equinox Gold Completes Sale of Brazil Operations for Total Cash Consideration of US$1.015 Billion, Pays Down More than US$800 Million of Debt With Net Debt Reduced to US$150 Million

(All financial figures are in US dollars)

Equinox Gold Corp. (TSX: EQX, NYSE American: EQX) ("Equinox Gold" or the "Company") completed the previously announced sale of its Aurizona Mine, RDM Mine and Bahia Complex located in Brazil (the "Brazil Operations") to a subsidiary of the CMOC Group for total consideration of up to $1.015 billion (the "Transaction").

Equinox Gold received cash proceeds of $900 million, before closing adjustments, and will receive a production linked contingent cash payment of up to $115 million on January 23,

2027.

The Company will immediately fully repay its $500 million Term Loan, pay $300 million to extinguish the Sprott Loan and related obligations, and make a payment on its revolving credit facility.

This will reduce the Company's senior debt to approximately $580 million (net debt[1] to approximately $150 million) and significantly lower its interest expense.

Darren Hall, Chief Executive Officer of Equinox Gold, stated:

"Monetizing the Brazil Operations has streamlined our portfolio and transformed our balance sheet.

"Equinox Gold is now well established as a leading North America focused gold producer, with greater financial flexibility to self-fund high return, near term organic growth opportunities and consider capital return initiatives.

"Our development pipeline has the potential to add 450,000 to 550,000 ounces of incremental annual gold production in the coming years. With a strengthened balance sheet and 2026 consolidated gold production guidance of 700,000 to 800,000

ounces providing robust cash flow generation, we are well positioned to deliver stronger per-share value for our shareholders."

The Transaction was completed through the sale of the issued and outstanding shares of certain non-Brazilian wholly owned subsidiaries of the Company that indirectly owned the Brazil Operations.

To read the full news release please click HERE

—-

To see the latest share price and chart, please click HERE.

To View Equinox Gold's historical news, please click here

The live gold price can be found HERE

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only,

and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Equinox Gold.

To read our full terms and conditions, please click HERE