

# Equinox Gold Delivered 197,628 Oz of Gold in Q1

Equinox Gold (TSX: EQX, NYSE: EQX)

Announced strong production results for Q1 2026, along with an update on operations at its two Canadian cornerstone assets: Valentine Gold Mine in Newfoundland & Labrador and Greenstone Gold Mine in Ontario.



Valentine Gold Mine – Courtesy of Equinox Gold Corp.

	<b>Equinox Gold</b>	<b>TSX: EQX</b>
	<b>Stage</b>	<b>Production, development, exploration</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>C\$16.5 Billion @ C\$20.83</b>
	<b>Location</b>	<b>Canada, Nicaragua, USA</b>
	<b>Website</b>	<a href="http://www.equinoxgold.com">www.equinoxgold.com</a>

## **Equinox Gold Delivers Strong First Quarter with 197,628 Ounces of Gold Production, \$990 Million of Debt Reduction and Inaugural Dividend Payment**

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[Equinox Gold Corp. \(TSX: EQX, NYSE American: EQX\)](#) (“Equinox Gold” or the “Company”) is pleased to announce production results for the three months ended March 31, 2026 (“Q1” or the “Quarter”), along with an update on operations at its two

Canadian cornerstone assets: Valentine Gold Mine (“Valentine”) in Newfoundland & Labrador and Greenstone Gold Mine (“Greenstone”) in Ontario.

*All dollar figures are in United States dollars unless otherwise noted.*

## **Darren Hall, CEO of Equinox Gold, commented:**

*“Equinox Gold delivered a strong first quarter, producing 197,628 ounces (“oz”) of gold, including 87,402 oz from our two Canadian operations.*

*“Canadian production is expected to be weighted to the second half of the year as the assets continue to ramp-up, supported by steady contributions from Nicaragua and Mesquite.*

*“Together, our operations are expected to generate strong cash flow in the current gold price environment, supporting the implementation of a two-pronged capital return program.*

*“At Greenstone, improvement programs initiated in 2025 continue to deliver positive results with winter mining rates averaging 180,248 tonnes per day, consistent with*

*expectations and Q4 2025 performance.*

*“Q1 2026 mill throughput averaged 24,544 tpd, with 51% of days exceeding nameplate capacity (27,000 tpd) compared to 36% in Q4 2025. The team is focused on continued optimization and unlocking further value from the asset, consistent with the long-term profile outlined in the updated technical report.*

*“Valentine continues to ramp-up well with the process plant averaging 6,192 tpd, or 90% of nameplate capacity for the full quarter, and 101% of nameplate for February and March.*

*“We are also actively exploring on the property, following up on the exploration success announced in February, and advancing plans for the Phase 2 expansion, which together are expected to increase production and extend the mine life of this cornerstone asset.*

*“The sale of our Brazil operations, coupled with strong cash flow from our operating mines, allowed us to repay \$990 million of debt during the quarter. With a strengthened balance sheet and confidence in our long-term outlook, we paid our first dividend of \$0.015 per share on March 26, 2026.*

*“Across the portfolio, we are advancing exploration to support organic growth, while progressing technical studies at both Castle Mountain and Los Filos, which together have the potential to contribute more than 450,000 ounces of*

*additional annual production when in operation.*

*“Delivering meaningful, long-term shareholder value through operational excellence, disciplined capital allocation and successful execution of organic growth opportunities remains our north star.*

*“We appreciate the support of our team and our shareholders as we work together to build a leading, Americas-focused gold producer.”*

## **Q1 2026 Highlights**

- **Produced 197,628 ounces of gold**, including 60,338 oz from Greenstone, 27,064 oz from Valentine, 13,174 oz from Mesquite, 81,280 oz from Nicaragua, 13,473 oz from Brazil and 2,299 oz from Castle Mountain
- **Resource expansion and discovery drilling continues** across the portfolio
  - Announced the new high-grade Minotaur gold discovery at Valentine, 8 km north of the mill, and continued to identify consistent gold mineralization in the Frank Zone, along trend from existing Mineral Reserves
- **Canadian production estimated at 543,000 ounces per year from 2026-2036** based on new technical reports (see [March 30, 2026 news release](#))
  - Greenstone: Average 320,000 ounces per year; opportunities for mine life extension and

production growth from underground mineral resources, near-mine and regional deposits and mill throughput increase

- Valentine: Average 223,000 ounces per year with successful completion of the Phase 2 expansion; estimated \$414 million capital cost and 24-month construction timeline; expansion to be funded through cash flow and available credit facility; opportunities for mine life extension from Frank Zone and future exploration success.

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[To read the full news release please click HERE](#)

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[The live gold price can be found HERE](#)

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## **Disclosure**

**At the time of writing the author holds shares in Equinox Gold.**

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