

Equinox Gold Delivers Record Q3 Production and Revenue

Equinox Gold (TSX / NYSE: EQX)

Announced record financial and operating results in Q3 2025.

The Company's unaudited condensed consolidated interim financial statements and related management's discussion and analysis are available for download on the Company's profile on SEDAR.



Greenstone Mine – Credits Equinox Gold Corp.

	Equinox Gold	TSX: EQX
	Stage	Production, development, exploration
	Metals	Gold
	Market cap	C\$9 Billion @ C\$11.41
	Location	Canada, Nicaragua, USA, Brazil
	Website	www.equinoxgold.com

Equinox Gold Delivers Record Q3 Production and Revenue; Canadian Gold Production Increasing, Setting the Stage for a Strong 2025 Finish and Momentum into 2026

Equinox Gold Corp. (TSX: EQX, NYSE American: EQX) (“Equinox Gold” or the “Company”) is pleased to announce its Q3 2025 financial and operating results.

The Company’s unaudited condensed consolidated interim financial statements (“Financial Statements”) and related management’s discussion and analysis (“MD&A”) are available

for download on the Company's profile on SEDAR+ at www.sedarplus.ca, on EDGAR at www.sec.gov/edgar and on the Company's website at www.equinoxgold.com.

All financial figures are in US dollars, unless otherwise indicated.

Darren Hall, CEO of Equinox Gold, commented:

"Equinox Gold delivered another solid quarter with record production of 236,382 ounces and all-in sustaining costs of \$1,833 per oz.

"With Greenstone continuing to improve, Valentine ramping up well, and Nicaragua and Brazil reliably contributing to production and cash flow, we expect a strong finish to the year.

"The Company remains on track to deliver the mid-point of our 2025 consolidated production guidance, after the divestment of our Nevada assets, and before considering any production from Valentine.

"At Greenstone, operational performance advanced significantly during the quarter. In Q3, mining rates exceeded 185,000 tonnes per day, a 10% increase over Q2 and a

21% increase over Q1.

“Importantly, mill grades improved 13% in Q3 to 1.05 grams per tonne (“g/t”) gold. This positive momentum has continued into Q4 with October mining rates exceeding 205,000 tonnes per day and mill grades improving to 1.34 g/t. The improvements underscore our confidence that Greenstone will deliver a strong Q4 and continue that momentum into 2026.

“At Valentine, commissioning continues ahead of expectations. From first ore on August 27 through to the end of October, the plant averaged 4,992 tonnes per day, or 73% of nameplate capacity.

*“For October, the plant averaged 91% of nameplate and recoveries exceeded 93%, positioning the team well to deliver into the higher end of our Q4 Valentine production range of 15,000 to 30,000 ounces. **With the ramp-up firmly on track, I anticipate Valentine will reach nameplate capacity by Q2 2026.***

“During the quarter, we strengthened our balance sheet by reducing debt by \$139 million and, subsequent to quarter-end, added \$88 million in cash from the sale of our Nevada assets.

“These actions enhance financial flexibility and reinforce our commitment to balance sheet strength, portfolio optimization, and disciplined capital allocation.

“With Greenstone and Valentine ramping up, the Company is entering 2026 with growing Canadian production, improving cash flow, and a clear strategy to maximize per-share value through operational excellence, capital discipline, and continued debt reduction.”

[To read the full news release please click HERE](#)

[To read the full news release please click HERE.](#)

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[The live gold price can be found HERE](#)

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Disclosure

At the time of writing the author holds shares in Equinox Gold.

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