Equinox Gold Reports New High-Grade Gold Drill Results

Equinox Gold. (TSX / NYSE: EQX)

Provided an update from the exploration campaign at its producing El Limon Mine Complex in Nicaragua.

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El Limon Mine – Credits Calibre Mining

	Equinox Gold	TSX: EQX
	Stage	Production, development, exploration
	Metals	Gold
	Market cap	C$6.51 Billion @ C$8.74
	Location	Canada, Nicaragua, USA, Brazil
	Website	www.equinoxgold.com

Equinox Gold Reports New High-Grade Resource Expansion Drill Results: Intercepts include 36.77 g/t gold over 6.9 metres, 8.55 g/t gold over 14.6 metres, 10.19 g/t gold over 6.0 metres

Equinox Gold Corp. (TSX: EQX, NYSE American: EQX) (“Equinox

Gold” or the “Company”) is pleased to provide an update from the exploration campaign at its producing El Limon Mine Complex (“El Limon”) in Nicaragua.

Initial results of the planned 100,000 metres of discovery and resource expansion diamond drilling at El Limon in 2025 have yielded the highest-grade gold mineralization discovered to date on the property, demonstrating significant potential to extend the mineralized corridor to both the north and west of the existing producing deposits.

El Limon Highlight Drill Results

- 36.77 grams per tonne gold (“g/t Au”) over 6.9 metres estimated true width (“ETW”) (EL-TMR-25-036)
- 13.93 g/t Au over 2.7 metres ETW (LIM-24-5088), 17.85 g/t Au over 3.2 metres ETW (EL-TMR-25-016)
- 22.18 g/t Au over 4.4 metres ETW (EL-TMR-25-031), 8.45 g/t Au over 3.2 metres ETW (EL-TMR-25-021)
- 13.47 g/t Au over 4.5 metres ETW (EL-TLV-25-1704), 4.55 g/t Au over 5.2 metres ETW (EL-BAB-25-150)
- 10.19 g/t Au over 6.0 metres ETW (EL-TLV-25-1706), 5.46 g/t Au over 5.0 metres ETW (EL-TLV-25-1705)
- 8.55 g/t Au over 14.6 metres ETW (EL-BAB-25-121), 27.39 g/t Au over 1.9 metres ETW (EL-TMR-25-041)
- 12.71 g/t Au over 3.7 metres ETW (EL-TLV-25-1710)

Darren Hall, Chief Executive

Officer of Equinox Gold commented:

“El Limon was acquired from B2Gold in Q4 2019, at a time when the Nicaraguan assets contained a combined Mineral Reserve of approximately 140,000 ounces of gold.

“Since then, through focused exploration and disciplined execution, the team has delivered more than a 700% increase in Mineral Reserves, net of production depletion across the assets, underscoring the prospectivity of the region and our ability to unlock value through discovery.

“In January 2025, we celebrated the milestone of pouring our one-millionth ounce of gold in Nicaragua since the acquisition, and year-end 2024 Nicaragua Mineral Reserves totalled 1.12 million ounces of gold grading 4.36 grams per tonne.

“These recent high-grade drilling results demonstrate the extension of gold mineralization in three areas of the property: adjacent to the operating Panteon underground mine, along the multi-kilometre VTEM Gold Corridor and along trend of the past-producing Talavera mine.

“The Company currently has an active multi-rig drill program underway and today’s results at El Limon continue to demonstrate the potential for meaningful mineral resource growth and additional new discoveries.

“Over the last five years, we have successfully permitted and

brought four new satellite mines into production in the country, typically progressing from discovery to first production within 18 to 24 months.

“Given the upside potential for new satellite mines, our permitting track record, and surplus milling capacity within the hub and spoke operating platform, we believe these exploration results continue to significantly enhance the long-term value of these assets in Equinox Gold’s portfolio.”

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The live gold price can be found HERE

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