

Equinox Gold Reports Exploration Success At Musselwhite

Equinox Gold (TSX / NYSE: EQX)

Provided an exploration update from its Canadian operations, highlighting significant drilling results, and underscoring opportunities for mineral resource growth and mine life extension across the Company's three Canadian gold mines: Musselwhite and Greenstone in Ontario and Valentine in Newfoundland & Labrador.



Greenstone Mine – Credits Equinox Gold Corp.

	Equinox Gold	TSX: EQX
	Stage	Production, development, exploration
	Metals	Gold
	Market cap	C\$17.97 Billion @ C\$15.39
	Location	Canada, Mexico, Nicaragua, USA
	Website	www.equinoxgold.com

Equinox Gold Reports Continued Exploration Success Along the Musselwhite Mine Trend and Advances New Minotaur Discovery at Valentine

Drilling Extends High Grade Zones at Musselwhite and Advances District Scale Discovery at Valentine

Equinox Gold Corp. (TSX: EQX, NYSE American: EQX) (“Equinox Gold” or the “Company”) is pleased to provide an exploration update from its Canadian operations, highlighting significant drilling results, and underscoring opportunities for mineral resource growth and mine life extension across the Company’s three Canadian gold mines: Musselwhite and Greenstone in Ontario and Valentine in Newfoundland & Labrador.

Equinox Gold’s global exploration programs are currently active across nine projects, with 45 drill rigs operating across Canada, the United States, Mexico and Nicaragua. The Company has completed approximately 308,000 metres of drilling year-to-date, with 16 rigs operating in Canada, 15 in Mexico and 12 in Nicaragua and two in the United States (increasing to four in the near term).

The 2026 global discovery and mineral resource expansion exploration program is supported by a budget of approximately US\$155 million and includes approximately 477,000 metres of planned drilling, focused on mineral resource growth, mine-life extension and the advancement of exploration opportunities across the Company’s operating portfolio.

2026 Canada Highlights:

- **Musselwhite:** Drilling along the mine trend continues to intersect gold mineralization and confirms continuity up to two kilometres beyond current operations, supporting future mineral resource growth and mine-life extension, including:
 - 22.9 m @ 10.00 grams per tonne gold (“g/t Au”) (Mine extension – PQ Extension Zone “PQE”)
 - 20.5 m @ 7.31 g/t Au (Mine extension – PQE)
- **Valentine:** Drilling continues to expand mineralization along the mine trend, with potential for mineral

resource growth, while advancing the new Minotaur discovery, including:

- 99.4 m @ 0.98 g/t Au (Frank Zone)
- 27.3 m @ 2.11 g/t Au (Minotaur)
- **Greenstone:** The first major exploration program since 2020 started in August, targeting underground extensions and near-pit mineral resource growth. Initial drill holes have intersected mineralized intervals in targeted horizons, with assays pending.

Jason Simpson, President of Equinox Gold, commented:

“Canada is increasingly becoming the foundation of Equinox Gold’s production and organic growth strategy, with greater than 60% of 2026 gold production from Canadian operations.

“With three long-life operating mines, significant processing capacity and large, highly prospective, and underexplored land packages, we see substantial opportunity to grow production from assets and infrastructure we already own.

“At Musselwhite, drilling continues to demonstrate high-grade mineralization along the mine trend, up to two kilometres beyond current operations and around the existing mine.

“Valentine continues to deliver new discoveries and opportunities to grow open-pit mineral resources in what is

now being recognized as a new gold district. Greenstone, Equinox Gold's largest gold production centre, has significant underground and untapped regional exploration potential.

"Our objective is clear. Turn today's results – the extended mine trend at Musselwhite, the new discoveries at Valentine and the underground potential at Greenstone – into mineral resources and mineral reserves, extend mine lives and maximize the value of existing infrastructure, while focusing on disciplined growth and generating long-term shareholder value.

"We believe our current mine plans capture only part of the long-term growth potential across our Canadian portfolio."

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At the time of writing the author holds shares in Equinox Gold.

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