

Equinox Gold Sale of Brazil Operations, Reduces Debt

Equinox Gold (TSX / NYSE: EQX)

Has agreed to sell its 100% interest in the Aurizona Mine, RDM Mine and Bahia Complex located in Brazil to a subsidiary of the CMOC Group for total consideration of \$1.015 billion.



Aurizona Mine, Brazil – Credit Equinox Gold

	Equinox Gold	TSX: EQX
	Stage	Production, development, exploration

	Metals	Gold
	Market cap	C\$16 Billion @ C\$20.23
	Location	Canada, Nicaragua, USA, Brazil
	Website	www.equinoxgold.com

Equinox Gold Announces Sale of Brazil Operations for Total Consideration of \$1.015 Billion, Focusing on Near-Term North American Growth

(\$900 Million Cash and Up to \$115 Million Cash Contingent Payment)

Vancouver, British Columbia—(Newsfile Corp. – December 14, 2025) – **Equinox Gold Corp.** (TSX: EQX) (NYSE American: EQX) (“Equinox Gold” or the “Company”) has agreed to sell its 100% interest in the Aurizona Mine, RDM Mine and Bahia Complex located in Brazil (the “Brazil Operations”) to a subsidiary of

the CMOC Group for total consideration of \$1.015 billion (the “Transaction”).

Under the Transaction, Equinox Gold will receive upfront cash of \$900 million due on closing, subject to customary adjustments, and a production-linked contingent cash payment of up to \$115 million one year after closing.

Closing is expected in the first quarter of 2026, subject to regulatory approvals and other customary conditions, and is not subject to any financing conditions.

All financial figures are in US dollars, unless otherwise indicated.

Darren Hall, Chief Executive Officer of Equinox Gold, stated:

“The sale of our Brazil Operations is a pivotal step to position Equinox Gold as a North American focused gold producer underpinned by robust cash flow and a tier-one growth profile.

“The proceeds will transform our balance sheet and immediately strengthen our financial position by fully repaying our \$500 million Term Loan and \$300 million Sprott Loan, and reducing our revolving credit facility.

“This will greatly reduce interest expense and enhance per-share cash flow. The Company will have enhanced flexibility to self-fund organic growth and consider capital return initiatives within a disciplined capital allocation framework.

“Monetizing our Brazil Operations simplifies the portfolio and enables the Company to deploy capital toward higher-return, lower-risk, organic-growth opportunities in Canada and the United States.

“By concentrating on our long-life assets, including Greenstone in Ontario, Valentine in Newfoundland and Labrador, and Castle Mountain in California, we position the Company to deliver stronger margins and sustainable returns.

“With Valentine ramping up, continued performance improvements at Greenstone, and steady contributions from Mesquite and Nicaragua, Equinox Gold is positioned to drive long-term per-share value for our shareholders.”

Pro Forma Production and Asset

Profile

Following close of the Transaction, Equinox Gold's production platform will consist of the Valentine and Greenstone mines in Canada, the Mesquite mine in California, and the El Limón and Libertad mines in Nicaragua.

As Valentine and Greenstone reach nameplate capacity, and assuming stable performance across the portfolio, the Company anticipates annual 2026 production of between 700,000 to 800,000 ounces of gold.

Equinox Gold is also positioned for near-term organic growth from the Valentine Expansion, Castle Mountain Phase 2, and a redefined development plan at Los Filos in Mexico.

Formal 2026 production and cost guidance will be provided in early 2026.

[To read the full news release please click HERE](#)

--

[To see the latest share price and chart, please click HERE.](#)

[To View Equinox Gold's historical news, please click here](#)

[The live gold price can be found HERE](#)

=====

**City Investors Circle is based in the financial district in
the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

**This website is not sponsored, we
are truly independent, and will
always remain so**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to

have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Equinox Gold.

[To read our full terms and conditions, please click HERE](#)