Equinox Gold Agrees to Divest Non-Core Nevada Assets for US$115 M

Equinox Gold (TSX: EQX)

Announced the sale of its 100% interest in the Pan Mine, Gold Rock Project, and Illipah Project located in Nevada, USA to Minera Alamos Inc. (TSXV: MAI) for US$115 million, payable on closing.

Pan Gold Mine, Nevada – Credits Fiore Gold

	Equinox Gold	**TSX: EQX**
	Stage	**Production, development, exploration**
	Metals	**Gold**
	Market cap	**C$6.51 Billion @ C$8.74**
	Location	**Canada, Nicaragua, USA, Brazil**
	Website	**www.equinoxgold.com**

Equinox Gold Announces Agreement to Divest Non-Core Nevada Assets for US$115 Million

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Equinox Gold Corp. (TSX: EQX) (NYSE American: EQX) ("Equinox Gold" or the "Company") is pleased to announce the sale of its 100% interest in the Pan Mine, Gold Rock Project, and Illipah Project located in Nevada, USA (the "Nevada Assets") to Minera Alamos Inc. (TSXV: MAI) for US$115 million, payable on closing as:

- Cash consideration of US$90 million; and
- Equity consideration worth US$25 million in the form of Minera Alamos common shares, representing no more than 9.99% pro forma ownership on an issued and outstanding basis.

Darren Hall, Chief Executive Officer of Equinox Gold, commented:

“The sale of our non-core Nevada Assets reflects our commitment to portfolio optimization and disciplined capital allocation.

“This transaction simplifies our business and allows the team to focus our efforts and capital on core operations and key development opportunities, positioning Equinox Gold to drive greater shareholder returns.

“The US$90 million in cash proceeds will strengthen our balance sheet, and the significant equity ownership will provide continued exposure to the upside within the Nevada Assets as well as to Minera Alamos’ existing high-quality portfolio.”

In the event the equity portion of the consideration represents more than a 9.99% interest in Minera Alamos, the cash payment to Equinox Gold will be increased such that Equinox Gold does not own more than 9.99% of Minera Alamos shares issued and outstanding at closing.

The transaction is expected to close in the fourth quarter of 2025, subject to receipt of all regulatory and stock exchange approvals and other customary closing conditions.

To read the full news release please click HERE

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To View Equinox Gold's historical news, please click here

The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Equinox Gold.