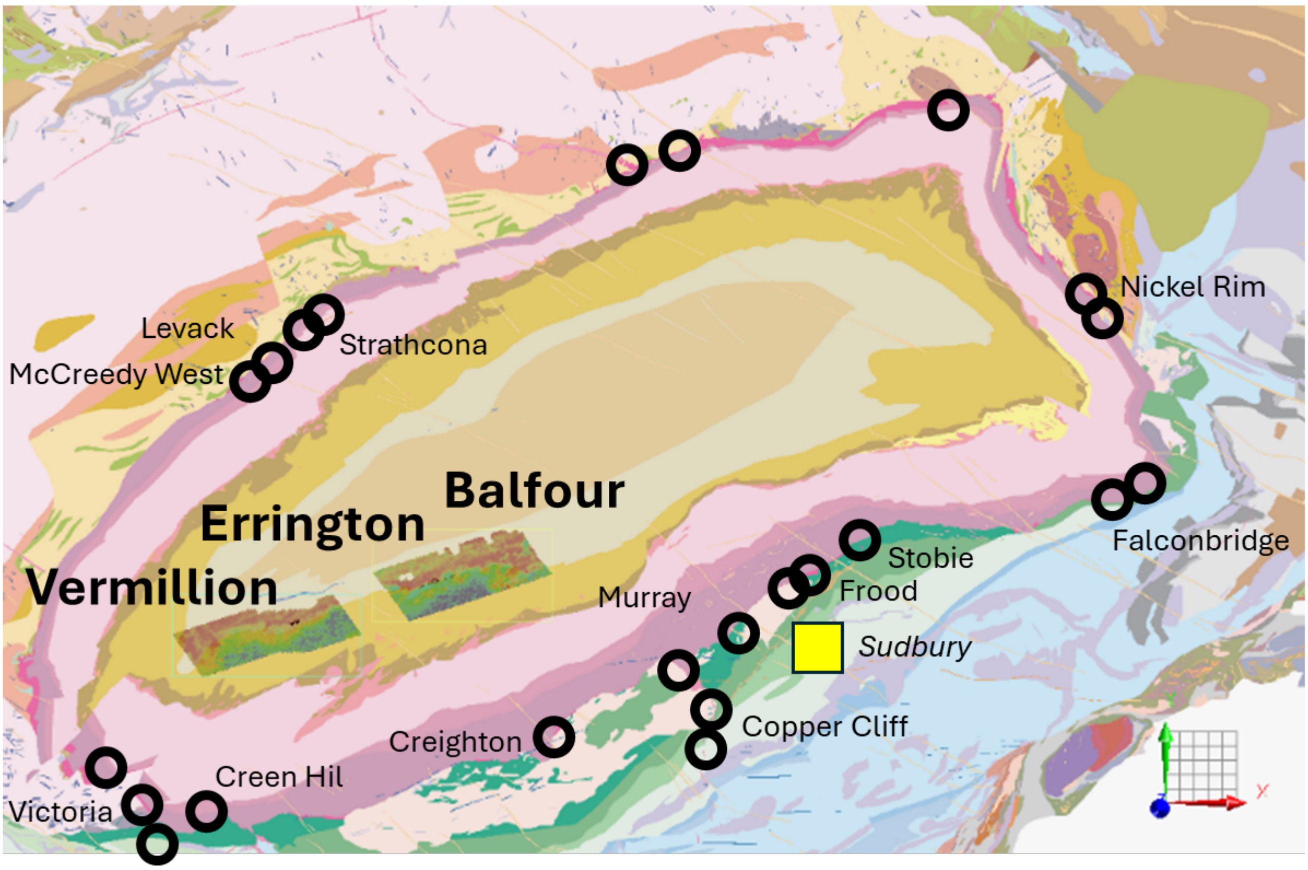
Errington Metals Upsizes Private Placement To $30 Million

Errington Metals (TSX.V: EM)

Announced that it has amended its engagement with Stifel Canada in connection with a “best efforts” private placement offering that has been increased to aggregate gross proceeds of up to $30,003,630.



Location map – Courtesy of Errington Metals

	Errington Metals	**TSX.V: EM**
	Stage	**Exploration**
	Metals	**Copper / gold / zinc**
	Market cap	**Cad$187 million @ C$3.69**
	Location	**Sudbury, Ontario, Canada**
	Website	**www.erringtonmetals.com**

Errington Metals Corp. Announces Upsize of Private Placement To $30 Million

Thunder Bay, Ontario, July 15, 2026 – **Errington Metals Corp. (TSX.V: EM)** ("Errington" or the "Company") is pleased to announce that it has amended its engagement with Stifel Canada in connection with a "best efforts" private placement offering that has been increased to aggregate gross proceeds of up to

$30,003,630.

The Company and Stifel Canada, on its own behalf and on behalf of a syndicate of agents (collectively, the “Agents”), have entered into an amended agreement pursuant to which the Agents have agreed to offer for sale, on a “best efforts” agency private placement basis, (i) up to 5,715,000 common shares of the Company (the “Offered Common Shares”) at a price of $3.50 per Offered Common Share for gross proceeds of up to $20,002,500, and (ii) up to 1,927,000 common shares of the Company that will qualify as “flow-through shares” within the meaning of subsection 66(15) of the Income Tax Act (Canada) (the “Tax Act”) (the “Flow-Through Shares”) at a price of $5.19 per Flow-Through Share for gross proceeds of up to $10,001,130 (collectively, the “Offering”). The Offered Common Shares and the Flow-Through Shares are collectively referred to as the “Offered Securities”.

The Company has agreed to grant the Agents an option to sell up to an additional 15% of the number of Offered Securities sold under the Offering, exercisable in whole or in part at any time up to 48 hours prior to the closing of the Offering, on the same terms as the Offering.

The net proceeds of the Offering from the sale of the Offered Common Shares will be used for continued exploration of the Company’s Sudbury Basin Complex, and for general working capital purposes.

The Offered Securities will be offered by way of private placement in each of the provinces and territories of Canada on a basis exempt from the prospectus requirements of applicable Canadian securities laws and, in the case of the Offered Common Shares, in the United States on a private placement basis to “qualified institutional buyers” and/or institutional “accredited investors”, and in such other jurisdictions as may be permitted provided that no prospectus, registration statement or other similar document is required to be filed in the United States or such other jurisdiction.

The Offered Securities will be subject to a statutory hold period in Canada of four months and one day from the Closing Date (as defined below). No offering memorandum will be delivered in connection with the Offering.

The Offering is expected to close on or about August 11, 2026 (the "Closing Date") and is subject to certain conditions including, but not limited to, the receipt of all necessary approvals, including the approval of the TSX Venture Exchange.

To read the full news release please click HERE

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To View the live share price and chart, please click HERE

To View Errington Metal's historical news, please click here

Live metal prices can be found HERE

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Disclosure

At the time of writing the author holds shares in Errington Metals.

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