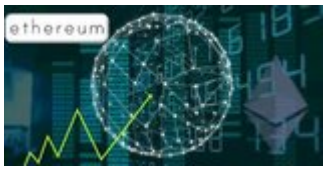
Ethereum “not a security, futures contract could be offered soon”

Ethereum {ETH}

CBOE Global Markets president Chris Concannon said that Ethereum futures, which the company has been “considering” since December 2017, could soon be offered.

Concannon’s comment follows the news that a senior U.S. Securities and Exchange Commission official stated that leading altcoin Ethereum will not be regulated as a security.



CBOE’s president said that the SEC’s stance could mean that the US regulator would allow the options exchange to add Ether futures to their portfolio:

> *“We are pleased with the SEC’s decision to provide clarity with respect to current Ether transactions. This announcement clears a key stumbling block for Ether futures, the case for which we’ve been considering since we launched the first Bitcoin futures in December 2017.”*

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