FAR Resources closes CAD $200,000 placement

Far Resources {TSX.V: FAT}

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The company intends to use the net proceeds from the private placement to execute the company’s annual marketing plan.

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Mr. Frank Anderson reports

FAR RESOURCES CLOSES NON-BROKERED $200,000 PRIVATE PLACEMENT

Far Resources Ltd. has closed a non-brokered private placement of two million common shares at a price of 10 cents per share for gross proceeds of $200,000.

The company intends to use the net proceeds from the private placement to execute the company’s annual marketing plan. This plan includes marketing of the company’s key hard-rock lithium assets in Manitoba and Northwest Territories, as well as its Winston gold project in New Mexico, and the expansion of its battery technology testing efforts.

The private placement is subject to the approval of the Canadian Securities Exchange and the securities will be subject to a four-month hold period under securities laws.

About Far Resources Ltd.

Far Resources is a Canadian battery and technology metals exploration and development company with projects in Canada and the United States.