

Fiore Gold Drills 19.8 M of 1.33 g/t Au at Gold Rock

FI^{ORE} GOLD

FI^{ORE} GOLD LTD. (TSX.V: F)

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Fiore Gold	TSX.V: F
Stage	Production + Development
Metal	Gold
Market cap	C\$114 m @\$1.17
Location	Nevada + Washington

FI^{ORE} GOLD DRILLS 19.8 METRES OF 1.33 g/t GOLD AND 12.2 METRES OF 1.75 g/t GOLD,

CONTINUES TO EXPAND OXIDE MINERALIZATION AT ITS GOLD ROCK PROJECT, NEVADA

January 27, 2021

Vancouver, British Columbia – **FIGURE GOLD LTD. (TSXV: F) (OTCQB: FIGF)** (“Figure” or the “Company”) is pleased to report additional results from the ongoing drilling program at its Gold Rock project in Nevada ([Figure 1](#)). These latest results continue to demonstrate strong intervals of oxide gold mineralization both within and outside of the current resource pit shells. We view this as encouraging in our efforts to upgrade Inferred resources and expand the overall resource envelope as part of the ongoing Feasibility Study (“FS”) of the federally permitted Gold Rock project.

Highlights from the twenty-nine holes reported here include:

- 2 m of 1.14 g/t gold and 18.29 m of 0.84 g/t gold in hole GR20-069
- 8 m of 1.33 g/t gold in hole GR20-076
- 2 m of 1.61 g/t gold in hole GR20-079
- 2 m of 1.75 g/t gold in hole GR20-081
- 4 m of 0.46 g/t gold in hole GR20-097

In the central part of the deposit (cross-section 1, [Figure 2](#)) hole GR20-069 intercepted **15.2 metres of 1.14 g/t gold and**

18.3 metres of 0.84 g/t gold, hole GR20-099 intercepted **16.8 metres of 0.71 g/t gold**, and GR20-097 intercepted **27.4 metres of 0.46 g/t gold**, all from areas near the base of the current northern pit shell from the 2020 Preliminary Economic Assessment ("PEA"). Hole GR20-069 also intercepted **32.0 metres of 0.37 g/t gold** below the base of the current design pit shell.

Cross-section 2 ([Figure 3](#)) is located in the southern part of the deposit and shows stronger mineralization in the eastern limb of the Easy Junior anticline. Intercepts included **10.7 metres of 0.96 g/t gold** in GR20-071, **19.8 metres of 1.33 g/t gold** in GR20-0076 and **12.2 metres of 1.61 g/t gold** in GR20-079. Mineralization in this area remains open to the east.

Management comments

"These holes reported today are primarily infill holes targeting gaps in the existing resource. The results are consistent with previous drilling and continue to show strong, continuous mineralization and excellent opportunities to expand the current resource envelope going into the Feasibility Study.

Work on the FS is progressing well: logging of the large diameter metallurgical core holes and the HQ core holes is underway and should move even faster once our new core logging facility is complete in the coming weeks.

We are also looking forward to results from several exploration holes drilled at the Jasperoid Creek

target approximately 1.05 miles (1.7 km) north of the former Easy Junior pit ([Figure 1](#))."

Tim Warman, Fiore Gold CEO

For brevity, this summary has been abridged.

To read the full news release, with all the drill results, and disclosures, please click [HERE](#)

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