### Fiore Gold Reports 19% increase in Q2 Production

FIORE GOLD LTD. (TSX.V: F)

Announced preliminary production results for the Company's fiscal second quarter of 2021 (quarter ending March 31, 2021) from its Pan open pit mine in White Pine County, Nevada.

Q2 gold production of 10,915 ounces, a 19% increase compared to Q1 2021 as heap leach pH levels improved during the quarter.

Fiore Gold	TSX.V: F
Stage	Production + Development
Metal	Gold
Market cap	C\$120 m @ \$1.23
Location	Nevada + Washington

# FIORE GOLD REPORTS 19% INCREASE IN FISCAL Q2 GOLD PRODUCTION

Vancouver, British Columbia — FIORE GOLD LTD. (TSXV: F) (OTCQB: FIOGF) ("Fiore" or the "Company") is pleased to

announce preliminary production results for the Company's fiscal second quarter ("Q2") of 2021 (quarter ending March 31, 2021) from its Pan open pit mine in White Pine County, Nevada. All dollar figures are in United States dollars unless otherwise noted.

#### **Highlights:**

- Q2 gold production of 10,915 ounces, a 19% increase compared to Q1 2021 as heap leach pH levels improved during the quarter
- Gold loaded to carbon, which is reflective of gold production, trended upward through the quarter with monthly figures of 3,294 ounces in January, 3,483 ounces in February and 4,155 ounces in March
- Gold sales of 10,884 ounces at an average realized price of \$1,770 per ounce
- Mined ore production in Q2 of 12,351 tons per day with the stripping ratio of 1.6:1.0 and grade of 0.013 ounces/ton ("opt") or 0.45 grams per tonne ("g/t")
- The Pan heap leach pad expansion project is progressing well with first ore expected to be placed on the new portion of the pad in fiscal Q3
- Following the completion of the Gold Rock Preliminary Economic Assessment, we are conducting a program of resource expansion, metallurgical, geotechnical and condemnation drilling in support of a Gold Rock Feasibility Study. Drill results announced during the quarter were headlined by 45.7 metres of 2.01 g/t gold (150 ft at 0.059 opt) and 42.7 metres of 1.17 g/t gold (140 ft at 0.034 opt).
- Closing cash balance of \$17.5 million at March 31, 2021, a reduction in cash from December 31, 2020 as we continue to invest in the expansion of the Pan heap leach pad to accommodate added mine life, and in on-

going drilling and Feasibility Study activities to advance Gold Rock.

• 81,542 man-hours worked in Q2 with no lost time injuries and no reportable environmental incidents.

#### Fiore Gold Management Comments

"We advanced on a range of fronts in Q2 and were particularly pleased to see normal gold production levels resuming as Q2 progressed.

"Our team responded well to the leach pad issues we experienced in Q1 with the application of additional lime, bringing the leach solution pH back towards optimal levels for effective gold leaching. Through the quarter, we have also made good progress on Pan's leach pad expansion and look forward to the positive impact on gold recovery when we place first ore on the new pad in fiscal Q3.

"And finally, we are very excited by the continued exploration success from drilling at Gold Rock. The progress continues to support our key goal of operating Pan and Gold Rock in unison, doubling our production organically in Nevada."

Tim Warman, Fiore Gold CEO

#### **Corporate Strategy**

Our corporate strategy is to grow Fiore Gold into a 150,000 ounce per year gold producer. To achieve this, we intend to:

• continue to grow gold production at the Pan Mine, while

increasing the resource and reserve base

- advance the development of the nearby Gold Rock project
- acquire additional production or near-production assets to complement our existing operations

For brevity, this summary has been redacted, to read the full news release, please click HERE

\_\_\_\_\_

#### City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining

investors, please email and rew@city-investors-circle.com for information.

\_\_\_\_\_

## This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

#### Disclosure

At the time of writing the writer holds shares in Fiore Gold,

bought in the market at the prevailing price on the day of purchase.

To read our full terms and conditions, please click HERE