Fosterville South brokered placement completed

Fosterville South {TSX.V: FSX}

Confirmed that the TSX Venture Exchange has accepted for filing documentation with respect to a brokered private placement announced April 28, 2020, and April 29, 2020.

Number of shares: 13,636,360 shares, at $1.10 per share, with 6,818,180 share purchase warrants valid for 2 years at $1.10.

Victoria, Australia.

Fosterville South 13,636,360-share private placement confirmed.

2020-05-14 14:41 ET – Private Placement

The TSX Venture Exchange has accepted for filing documentation with respect to a brokered private placement announced April 28, 2020, and April 29, 2020.

Number of shares: 13,636,360 shares

Purchase price: $1.10 per share

Warrants: 6,818,180 share purchase warrants to purchase 6,818,180 shares

Warrant exercise price: $2 for a two-year period

Total pro group involvement: 9,000 (one placee)

Agent’s fee: Clarus Securities Inc., as lead agent, on behalf of a syndicate, received $998,728.89 and 907,935 non-transferable warrants, each exercisable for one share at a price of $1.10 per share for a two-year period.