

Fosterville South reports multiple long gold intervals at Golden Mountain drilling

Fosterville South (TSX.V: FSX)

Fosterville South Exploration Ltd. has intersected long intervals of excellent gold mineralisation in multiple drill holes from continuing core drilling at its Golden Mountain project in Victoria, Australia.

The highlight was 27.6 m of 6.7 g/t Au.

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Mr. Rex Motton reports

**FOSTERVILLE SOUTH REPORTS
MULTIPLE LONG INTERVALS OF
GOLD MINERALISATION FROM
GOLDEN MOUNTAIN DRILLING**

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intervals of excellent gold mineralisation in multiple drill holes from continuing core drilling at its Golden Mountain project in Victoria, Australia.

Highlights:

- Drill hole GMDH0030 records 27.6 metres at 6.7 grams per tonne gold, including 8.0 metres at 11.9 grams per tonne gold;
- Drill hole GMDH0031 records 29.0 metres at 2.2 grams per tonne gold, including 6.0 metres at 5.3 grams per tonne gold;
- Drill hole GMDH0032 records 60.8 metres at 2.5 grams per tonne gold, including 5.0 metres at 4.5 grams per tonne, including 3.7 metres at 4.9 grams per tonne gold and including 3.8 metres at 4.3 grams per tonne gold;
- Appoints Victoria-based Liza Gazis to the board of directors.

These results confirm and expand the known mineralised footprint at Golden Mountain, which remains open at depth and open along strike, particularly as the company's interpretation of the previous drilling is proving to be very reliable. Every core drill hole completed by Fosterville South to date has intersected gold mineralisation, and drilling is continuing. Two core drill rigs are in operation at Golden Mountain currently, and additional assays from recently drilled infill and expansion holes are expected imminently.

The plan, long section and cross-section of Golden Mountain show examples of the complex historic drill pattern, which has aided the company in developing a working model that is

bearing excellent results. This now gives the company confidence to drill deeper at all three target areas.

Fosterville South chief operating officer Rex Motton stated: *"Drilling to date at Golden Mountain has returned multiple holes with long intervals of excellent gold mineralisation. Now, as we continue to expand the footprint, the potential for size, volume and continuity is becoming more and more apparent. We are moving toward further deeper drilling on both the E-W zone and the Main Central zone. More results from the ongoing confirmation, expansion and exploration drilling are expected in the coming days, and we look forward to keeping investors up to date as we advance on site."*

Additionally, Fosterville South Exploration has appointed Ms. Gazis to the board of directors.

Ms. Gazis is a mining industry consultant with over 30 years of experience with specific expertise in GIS (geographic information system) and tenement management. Among other significant corporate assignments with organizations such as Pasminco, Gold Mines of Australia, Geological Survey of Victoria, BHP Petroleum and Victorian Mines Department, Ms. Gazis has had a long-standing involvement with the Fosterville mine since its start-up in 1989 to 1990.

Fosterville South chairman James Hutton stated, *"Liza brings a wealth of knowledge and experience in Victoria to the board of*

Fosterville South, and we look forward to her contributions as a director, which we believe will be significant and impactful.”

Ms. Gazis stated: *“I am pleased to be joining the board of Fosterville South. These properties have outstanding exploration and development potential and, in my opinion, represent the best land package of gold exploration assets and historical mines assembled in Victoria during the last few decades. Fosterville South has a remarkable first-mover exploration advantage in Victoria, and I look forward to working with the team moving forward.”*

[To read the full news release, please click HERE](#)

About Fosterville South Exploration Ltd.

Fosterville South has two large, 100% owned, high-grade epizonal gold projects called the Lauriston and Golden Mountain Projects, a large group of tenement applications called the Providence Project and a large group of recently consolidated tenement applications called the Walhalla Belt Project, all in the state of Victoria, Australia.

The Fosterville South land packaged, assembled over a multi-year period, notably includes a 600 sq. km property immediately to the south of and within the same geological framework that hosts Kirkland Lake Gold’s Fosterville tenements. Additionally, Fosterville South recently acquired three gold-focused projects called the Moormbool, Timor and

Avoca Projects, which are also located in the state of Victoria, Australia.

Most of Fosterville South's properties including Lauriston, Providence, Golden Mountain, Timor, Avoca and those within the Walhalla Belt have had historical gold production from hard rock sources despite limited modern exploration and drilling.

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