Fosterville South Reports Reedy Creek High Grade

Fosterville South Exploration (TSX.V:FSX)

Reported that the maiden percussion drilling program at Thompson Reef and Prince of Wales Reef within the Reedy Creek target of the Providence Project in Victoria, Australia has returned strong gold grades.

Fosterville South Reports High Grade Intersection of 2m at 174.42 g/t Gold, including 1m at 348 g/t Gold During Drilling at Reedy Creek

•

April 27, 2022. Fosterville South Exploration Ltd. ("Fosterville South") or (the "Company") (TSXV:FSX) (OTCQX: FSXLF) (Germany: 4TU) is pleased to report that the maiden percussion drilling program at Thompson Reef and Prince of Wales Reef within the Reedy Creek target of the Providence Project in Victoria, Australia has returned strong gold grades.

Additional assays are pending from drilling at high priority gold targets at Reedy Creek.

Highlights:

- Strong gold assay of 2m at 174.42 g/t Gold including 1m at 348 g/t Gold in reverse circulation drill hole TRC02
- High-grade results are shallow and from the most easterly holes drilled to date at Thompson Reef.
- Assays pending from additional holes including from multiple holes at Reedy Creek Target within the Providence Project

Fosterville South intersected high-grade Gold in its reverse circulation drill program at Thompson Reef that forms part of the Reedy Creek Target, Providence Project.

Reverse circulation drill holeTRC02 encountered 2m at 174.42 g/t Gold from 23m including 1m at 348 g/t Gold from 24m. Four reverse circulation holes (TRC01 to 04) were drilled over a strike length of 130 meters.

Diamond and reverse circulation drilling continue to focus expanding mineralization near the discovery hole RWR13(11m at 31.34 g/t Gold including 4m at 80.05 g/t Gold from 68m) and the recently announced high-grade intercept from diamond drill hole RWD01 (0.7m at 238.1 g/t Gold from 68.70m and 0.80m at 22.5 g/t Gold from 40.80m) at Weineroider Ridge.

Fosterville South mnageent comments

"Fosterville South continues to operate multiple drill rigs on different projects within the large 4,000 sq km land package we have assembled over a multi-year period. "After extensive fieldwork to identify priority targets, the reconnaissance drilling to date has further assisted in prioritizing our target database. Assay results from several high priority areas are now pending.

"The Reedy Creek goldfield, described in today's news, is now yielding high grade intercepts at a number of prospects with more targets yet to be drilled. As an example, the Doyle's/Langridge prospect was the largest high-grade producer and is slated for near term drilling.

"The entire field is looking very promising."

Fosterville South COO and Director, Rex Motton

Fosterville South Overview Map

×

To read the full news release, please click HERE

======

If you need clarification of any information contained in this note, or have any questions about *Fosterville South*, I will be delighted to assist — Please email andrew@city-investors-circle.com

======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email and rew@city-investors-circle.com

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure,

The author holds shares in *Fosterville South*, bought in the market at the prevailing price on the days of purchase.

To read our full terms and conditions, please click HERE