G Mining Investor La Mancha Exercises Right For Additional Shares

G Mining Ventures (TSX: GMIN)

Announced that the Corporation’s largest shareholder, La Mancha Investments S.à r.l. has elected to exercise its top-up right pursuant to the investor rights agreement between the Corporation and La Mancha that was initially entered into on July 22, 2022, which allows La Mancha to increase its ownership to up to 19.9%.



	G Mining Ventures	**TSX: GMIN**

	Stage	**Development + Exploration**
	Metals	**Gold**
	Market cap	**C$12.25 billion @ C$53.79**
	Location	**Brazil, Guyana**
	Website	**www.gminingventures.com**

La Mancha Exercises Right to Subscribe for Additional Shares of G Mining Ventures

March 9, 2026

BROSSARD, Quebec, March 09, 2026 (GLOBE NEWSWIRE) – **G Mining Ventures Corp**. ("**GMIN**" or the "**Corporation**") (**TSX:GMIN,** OTCQX:GMINF) announces that the Corporation's largest shareholder, La Mancha Investments S.à r.l. ("**La Mancha**"), has elected to exercise its top-up right pursuant to the investor rights agreement between the Corporation and La Mancha that was initially entered into on July 22, 2022 and subsequently updated on July 15, 2024, which allows La Mancha to increase its ownership to up to 19.9%.

This transaction represented the final opportunity for La Mancha to exercise its right to increase its ownership to such level, after which La Mancha retains only customary anti-dilution rights.

Louis-Pierre Gignac, President and Chief Executive Officer, stated:

> *"This additional investment by La Mancha further demonstrates its long-term support and its strong conviction in our ability to create shareholder value as we continue our evolution into a leading intermediate gold producer."*

In connection with the exercise of La Mancha's long-standing top-up right, the Corporation has agreed to issue 9,311,745 common shares (the "**Top-Up Shares**") to La Mancha at a price of CAD45.89 per Top-Up Share, for aggregate gross proceeds of approximately CAD427 million.

There are no fees or commissions payable on the La Mancha subscription, which is expected to close on or about March 11, 2026, subject to customary closing conditions, including receipt of the Toronto Stock Exchange approval.

Following the issuance of the Top-Up Shares, La Mancha will beneficially own approximately 19.9% of the issued and outstanding common shares of the Corporation.

The Oko West Gold Project remains on-budget and on-schedule for first gold pour in the second half of 2027 and continues to be fully funded by the Corporation's balance sheet and cash flow.

The Corporation intends to use the proceeds from the issuance of the Top-Up Shares to reduce reliance on debt pertaining to Oko West Project development, increase exploration efforts, accelerate debt repayment, and for general corporate purposes.

Vincent Benoit, Managing Partner and Chief Investment Officer of La Mancha, commented:

> *"The investment reflects that La Mancha continues to see significant value creation potential in the Corporation. G Mining's strong performance and execution to date have reinforced La Mancha's original investment thesis, which remains firmly supported by the Corporation's growth strategy, portfolio of high-quality gold assets in Latin America, and highly experienced management team with a proven track record of building and operating mines."*

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To read the full news release, please click HERE

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To View the live share price and chart, please click HERE

To View G Mining Ventures' historical news, please click here

The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in G Mining Ventures.

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