

G Mining Ventures Approves Oko West Construction

G Mining Ventures (TSX: GMIN)

Announced that its Board of Directors has formally approved the commencement of full construction of its 100%-owned Oko West Gold Project in Guyana, following the completion of permitting and financing milestones.



	G Mining Ventures	TSX: GMIN
	Stage	Development + Exploration
	Metals	Gold
	Market cap	C\$6.36 billion @ C\$28

	Location	Brazil, Guyana
	Website	www.gminingventures.com

G Mining Ventures Announces Formal Construction Decision for the Oko West Gold Project and Provides Project Development Update

October 23, 2025

BROSSARD, QC, Oct. 23, 2025/CNW/ –**G Mining Ventures Corp.** (“**GMIN**” or the “**Corporation**”) (**TSX:GMIN, OTCQX:GMINF**) is pleased to announce that its Board of Directors has formally approved the commencement of full construction of its 100%-owned Oko West Gold Project (“**Oko West**” or the “**Project**”) in Guyana, following the completion of permitting and financing milestones.

Additionally, GMIN is excited to provide a progress update on Project construction activities, including engineering, procurement and early works activities. Unless otherwise stated, all dollar amounts in this news release are expressed in U.S. dollars.

- The Board of Directors has approved a positive construction decision for the Oko West Gold Project, with an initial capital cost of \$973 million
- Detailed engineering is 36% complete
- Procurement and commitments for long-lead items are progressing, with \$334 million committed to date, representing 33% of the total initial capital budget
- Early works construction activities are advancing on schedule

Louis-Pierre Gignac, President & Chief Executive Officer said

“The official launch of construction at Oko West marks a major milestone in GMIN’s evolution into an intermediate gold producer.

“With financing secured, we are advancing this fully permitted, world-class project using the same disciplined, self-perform approach that delivered Tocantinzinho safely, on time and on budget.

“Oko West will build on that success as the next cornerstone of our growth strategy, with first gold targeted for the second half of 2027”.

Project Update (as of September 30, 2025)

Project Cost

- \$110M has been spent, with an additional \$46M in prepayments, for a total expenditure of \$156M
- Total commitments for project construction now stand at \$334M (including amounts spent), representing 33% of the total initial capital cost estimate of \$973M

[To read the full news release, please click HERE](#)

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[The live gold price can be found HERE](#)



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Disclosure

At the time of writing the author holds shares in G Mining Ventures.

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