G Mining Ventures Achieves Nameplate Capacity at Tocantinzinho

G Mining Ventures (TSX: GMIN)

Announced that its Tocantinzinho Gold Mine in the State of Pará, Brazil reached a major operational milestone, with the processing plant operating at an average of 12,890 tonnes per day over 30 consecutive days.

The Corporation also reports gold production for the second quarter of 2025 of 42,587 ounces.



G Mining Ventures	TSX: GMIN
Stage	Development + Exploration
Metals	Gold
Market cap	C\$3.9 billion @ C\$17.26
Location	Para State, Brazil, Guyana
Website	www.gminingventures.com

G Mining Ventures Achieves Nameplate Capacity at Tocantinzinho; Q2 2025 Production Results Released

July 08, 2025



BROSSARD, QC, July 8, 2025/CNW/—G Mining Ventures Corp. ("GMIN" or the "Corporation") (TSX: GMIN) (OTCQX: GMINF) is pleased to announce that its Tocantinzinho Gold Mine ("TZ") in the State of Pará, Brazilreached a major operational milestone, with the processing plant operating at an average of 12,890 tonnes per day ("tpd") over 30 consecutive days.

The Corporation also reports gold ("Au") production for the second quarter of 2025 of 42,587 ounces ("oz").



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Second Quarter 2025 Production Highlights

- No lost time or recordable incidents in Q2 2025
- Q2-2025 gold production of 42,587 ounces, a 20% increase over Q1 2025
- Gold recovery improved to 90.3% (from 87.7% in Q1 2025)
- Average mining rate of ~47,900 tpd, an 18% increase from Q1 2025
- Average plant throughput of 11,100 tpd or 86% of nameplate
 - April: 8,600 tpd (67% of nameplate)
 - May and June: 12,300 tpd (96% of nameplate)

Louis-Pierre Gignac, President & Chief Executive Officer said

"The team at TZ has delivered an impressive Q2 following the SAG mill liner challenges earlier this year, leading to a successful ramp up to nameplate throughput.

"Since implementing the new liner, the mill has operated with excellent stability, higher throughput, and robust gold recoveries.

"These results demonstrate our technical capabilities and disciplined execution, keeping us firmly on track to achieve our 2025 production targets."

Tocantinzinho Mining Update

The mine delivered strong operational performance in Q2, achieving an average mining rate of 47,900 tpd — an 18% increase over Q1, which had been adversely impacted by above-average rainfall relative to historical data.

During the quarter, additional mine fleet equipment was delivered toBrazil, with assembly and commissioning scheduled for Q3. This deployment is expected to further elevate mining production in the second half of the year. The newly acquired equipment will be classified as sustaining capital and will be reflected in the Q2 AISC cost metrics accordingly.

Strong Operational Performance Underway

2025 production guidance for the TZ mine is forecast to be between 175,000 to 200,000 gold ounces, with a 44% of the production targeted for H1 and 56% in H2.

Second-quarter gold production totaled 42,587 ounces, representing 23% of the midpoint of annual guidance, slightly above the planned 22%.

First-half 2025 gold production totaled 78,165 ounces, representing 42% of the midpoint of annual guidance, slightly below the planned 44%.

2025 Outlook Reaffirmed

Following the successful resolution of the SAG mill issue, GMIN reiterates its previously issued 2025 production guidance for the TZ mine of 175,000 to 200,000 oz. Commentary on cost guidance will be provided with the upcoming Q2 results.

2025 Catalysts

Over 2025, the Corporation will focus on the following activities:

- Final environmental permit forOko West(early Q3 2025)
- Oko Westfinancing and construction decision (H2-2025)
- Greenfield and brownfield exploration (TZ,0ko Westand Gurupi) (2025)

Second Quarter 2025 Earnings Results Conference Call and Webcast

GMIN will release its second quarter 2025 results on Thursday, August 14, 2025, after market close.

GMIN's senior management will host a conference call the following day, at9:00 AM (Eastern Time) to discuss the Corporation's financial and operating results, which will be followed by a Q&A session. Participants may join the conference call using the following call-in details:

- Conference ID: 2442486
- Participant Toll-Free Dial-In Number: 1 (800) 715-9871
- Participant International Dial-In Number: 1-646-307-1963

Participants can also access a live webcast of the conference call viahttps://edge.media-server.com/mmc/p/vnz2p26e or via the GMIN website at:https://gmin.gold/investors/presentations-and-events/

A replay of this conference call will be available via the webcast for 12 months. Replay details will be provided on the GMIN website 24 hours after the call at:

https://gmin.gold/investors/presentations-and-events/

To read the full news release, please click HERE

<u>To View G Mining Ventures' historical news, please click here</u>

The live gold price can be found HERE

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