G Mining Ventures Receives Final Permit for Oko West Gold Project

G Mining Ventures (TSX: GMIN)

Announced it has received the Environmental Permit from Guyana's Environmental Protection Agency for the Oko West Gold Project, located in Guyana.



Panoramic view of the TZ gold mine in Brazil — Credits G Mining Ventures

G Mining Ventures	TSX: GMIN
Stage	Development + Exploration
Metals	Gold
Market cap	C\$4.8 billion @ C\$21.35
Location	Brazil, Guyana
Website	www.gminingventures.com

G Mining Ventures Announces Receipt of Final Environmental Permit for Oko West Gold Project in Guyana

September 02, 2025
BROSSARD, QC,Sept. 2, 2025/CNW/ -G Mining Ventures
Corp.("GMIN" or the "Corporation") (TSX: GMIN) (OTCQX: GMINF)
is pleased to announce it has received the Environmental
Permit (the "EP") fromGuyana'sEnvironmental Protection Agency
("EPA") for the Oko West Gold Project ("Oko West" or the
"Project").

This key regulatory milestone follows the submission of GMIN's Environmental and Social Impact Assessment ("ESIA") inNovember

2024and marks the culmination of a transparent, multistakeholder review process led by the EPA, which began with the establishment of Terms of Reference in early 2023 and was supported by nearly two years of baseline environmental and social studies.

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The five-year permit, valid throughJuly 2030, authorizes the construction and operation of Oko West, which is expected to create an average of 1,270 direct permanent jobs during its lifetime.

Louis-Pierre Gignac, President & Chief Executive Officer commented,

"The receipt of the Environmental Permit is a pivotal milestone that de-risks Oko West and clears the path toward a construction decision later this year,.

"This achievement reflects constructive engagement with the EPA, the Government of Guyana, and the communities of Region 7, and demonstrates 0ko West can progress responsibly—safeguarding the environment, generating employment, and delivering sustainable economic benefits.

"With this approval, a favourable gold price outlook, and cash flow from TZ, GMIN is well-positioned to advance the Project in alignment with the highest environmental and social standards, creating lasting value for all stakeholders."

A Strong Partnership with Guyana

The receipt of the EP underscores the strong and ongoing partnership between GMIN and the Government of Guyana, whose transparent regulatory environment and timely decision-making are essential to achieving project milestones.

Guyana continues to be recognized as an attractive destination

for mining investment, as reflected in the Fraser Institute's recent *Annual Survey of Mining Companies*, 2024, which ranks the country as a top 10 mining jurisdiction globally, out of 82 jurisdictions evaluated.

Early Works and Next Steps

GMIN began early works at Oko West in March 2025, which included the development of a wharf on the Cuyuni River, access roads, and construction of the permanent camp.

Approximately\$190 million has already been committed or negotiated for long-lead items such as mobile and marine equipment, grinding mills, the primary crusher, and a power plant. Initial equipment deliveries are expected in H2 2025, enabling the Corporation to begin self-performing earthworks on site.

The Corporation anticipates making a formal construction decision in H2 2025, at which time more details regarding project financing will be communicated. In the interim, detailed engineering and exploration activities continue at 0ko West.

To read the full news release, please click HERE

<u>To View G Mining Ventures' historical news, please click here</u>

The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in G Mining Ventures.

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