G Mining Ventures Reports First Quarter 2026 Results

G Mining Ventures (TSX: GMIN)

Reported its financial and operating results for the first quarter of 2026.

The company "*delivered a solid start to 2026, achieving record operating margins while production and costs at TZ tracked well to plan.*"



Tocantinzinho Gold Mine – Courtesy of G Mining Ventures

G Mining Ventures Reports First Quarter 2026 Results

May 13, 2026

BROSSARD, Quebec, , May 13, 2026 (GLOBE NEWSWIRE) –**G Mining Ventures Corp.**(“**GMIN**” or the “**Corporation**”) (TSX: GMIN, OTCQX: GMINF) today reported its financial and operating results for the first quarter of 2026. Unless otherwise indicated, all dollar amounts are in U.S. dollars.

Louis-Pierre Gignac, President and Chief Executive Officer commented:

“We delivered a solid start to 2026, achieving record operating margins while production and costs at TZ tracked well to plan.

“With gold production expected to be weighted to a much stronger second half of the year, we are managing cost volatility through disciplined execution.

“Looking ahead, we continue to execute on our industry leading growth strategy with a clear path to achieving over 500,000 ounces of annual gold production by 2028, supported by the advancement of Oko West, which remains on schedule and within budget, with first gold targeted in the second half of 2027.”

First Quarter 2026 Highlights

- **Solid quarterly operating performance, in line with plan:** Payable gold production[(1)] at the Tocantinzinho Mine

(“**TZ**”) was 31,846 ounces in the first quarter, representing approximately 18% of the mid-point of the full year production guidance, at total cash costs[(2)] per ounce of $1,034 and all-in sustaining costs (“**AISC**”)[(2)] per ounce of $1,588. The realized gold price of $4,143 per ounce, up from $2,766 per ounce in the prior-year period, supported strong margins and cash flows. Costs are expected to improve materially in the second half of the year due to higher expected production.

- **Strong quarterly financial results:** Generated quarterly net income of $80.4 million or $0.35 per share[(3)] and adjusted net income[(2)] of $62.0 million or $0.27 per share[(3)]. The Corporation generated cash provided by operating activities of $69.7 million or $0.30 per share[(3)] and free cash flow[(2)] of $56.2 million or $0.24 per share[(3)]. Revenue for the quarter was reduced by a $10.7 million non-cash adjustment related to the Gold Streaming Agreement resulting from an increase in mining reserves.
- **Substantial liquidity to fund growth.** At March 31, 2026, cash and cash equivalents totalled $287.2 million. Including the undrawn revolving credit facility of $350 million, the Corporation’s total available liquidity at the end of the first quarter 2026 was $637.2 million.
- **Annual gold production and cost guidance reiterated**: Full-year payable gold production guidance remains unchanged at 160,000 to 190,000 ounces for 2026, with approximately 62% of production expected in the second half of the year. Full year total cash costs per ounce and AISC per ounce in 2026 remain unchanged at $736 to $865 and $1,230 to $1,444, respectively.
- **Continued strong safety performance:** GMIN recorded zero recordable incidents at TZ and Gurupi during the quarter and one recordable incident at the Oko West gold project

("**Oko West**" or the "**Project**"), resulting in a consolidated Total Recordable Incident Frequency Rate of 0.15, across the Corporation's assets.

To read the full news release, please click HERE

=======

To View the live share price and chart, please click HERE

To ViewG Mining's' historical news, please click here

The live gold price can be found HERE

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only,

and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in G Mining Ventures.

To read our full terms and conditions, please click HERE