G Mining Ventures Reports Strong Q2 2026 Results

G Mining Ventures (TSX: GMIN)

Reported strong financial and operating results for the second quarter ended June 30, 2026.

The Tocantinzinho mine delivered gold production of 36,845 ounces in the second quarter, a 16% increase over the first quarter of 2026.

TZ Mine in Para State, Brazil – Courtesy of G Mining Ventures

	G Mining Ventures	TSX: GMIN
	Stage	Development + Exploration
	Metals	Gold
	Market cap	C$14.75 billion @ C$49.82
	Location	Brazil, Guyana
	Website	www.gminingventures.com

G Mining Ventures Reports Second Quarter 2026 Results – Strong Quarterly Free Cash Flow Reflects Solid Operational Performance

BROSSARD, Quebec, Aug. 12, 2026 (GLOBE NEWSWIRE) –**G Mining**

Ventures Corp.(“**GMIN**” or the “**Corporation**”) (**TSX: GMIN**, OTCQX: GMINF) today reported its financial and operating results for the second quarter ended June 30, 2026. Unless otherwise indicated, all dollar amounts are in U.S. dollars.

Louis-Pierre Gignac, President and Chief Executive Officer, commented:

We delivered another strong quarter, with better-than-planned production and disciplined cost control driving robust margins and solid quarterly free cash flow”.

“We remain on track to achieve full-year production guidance of 160,000 to 190,000 ounces of gold, with production expected to increase significantly in the second half of the year as we gain access to higher-grade phase 2 mineralization.

“Our project pipeline continues to advance rapidly.

“At Oko, construction continues to advance on schedule and on budget, keeping us firmly on the path toward first gold pour in the second half of 2027, and Gurupi’s development roadmap continues to take shape.

“The acquisition of G2 Goldfields Inc. consolidates the Oko district into a globally significant tier-one gold mining complex in a world class geological district.

Second Quarter 2026 Highlights

- **Continued strong safety performance:**GMIN recorded zero Lost Time Injuries across TZ, Oko and Gurupi during the quarter, maintaining a Total Recordable Injury Frequency

Rate (“**TRIFR**”) of 0.00 for the quarter and 0.07 for the six months ended June 30, 2026.

- **Solid operational quarter driven by strong execution and cost control:** Tocantinzinho (“**TZ**”) delivered gold production of 36,845 ounces in the second quarter, a 16% increase over the first quarter of 2026 as mining sequencing continued to advance toward higher-grade Phase 2 mineralization. Total cash costs[1] of $1,046 per ounce sold were 1% higher than the first quarter, and All-In Sustaining Costs (“**AISC**”)[1] of $1,690 per ounce sold were 6% higher than the first quarter, largely driven by the stronger Brazilian real relative to the U.S. dollar. Second quarter gold sales totaled 37,439 ounce, an 11% increase over the first quarter of 2026 at an average realized price of $4,197 per ounce, generating quarterly revenues of $157.1 million.
- **Strong quarterly free cash flow[1] generation:** Solid operational performance together with continued strength in the gold price has translated into strong financial performance. The Corporation reported quarterly net income of $72.0 million or $0.30 per basic share and adjusted net income[1] of $79.1 million or $0.33 per basic share. Cash provided by operating activities totaled $103.8 million, or $0.44 per basic share, while free cash flow[1] reached $84.8 million, equivalent to $2,301 per ounce produced, or $0.36 per basic share.
- **Continued investment:** Capital expenditures totaled $158.5 million in the second quarter of 2026, comprising $10.6 million of sustaining capital, $8.3 million of capitalized stripping, $8.3 million of capitalized exploration expenditures and $131.3 million related to development activities at the Oko West Project (“**Oko**”).
- **Strong Balance Sheet maintained through heavy growth capital expenditures:** At June 30, 2026, cash and cash equivalents totaled $225.7 million and long-term debt

was $33.0 million, resulting in a net cash position of $192.7 million.

To read the full news release, please click HERE

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To View the live share price and chart, please click HERE

To ViewG Mining's' historical news, please click here

The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in G Mining Ventures.

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