G Mining Ventures Updates on Gurupi Project Licensing Process

G Mining Ventures (TSX: GMIN)

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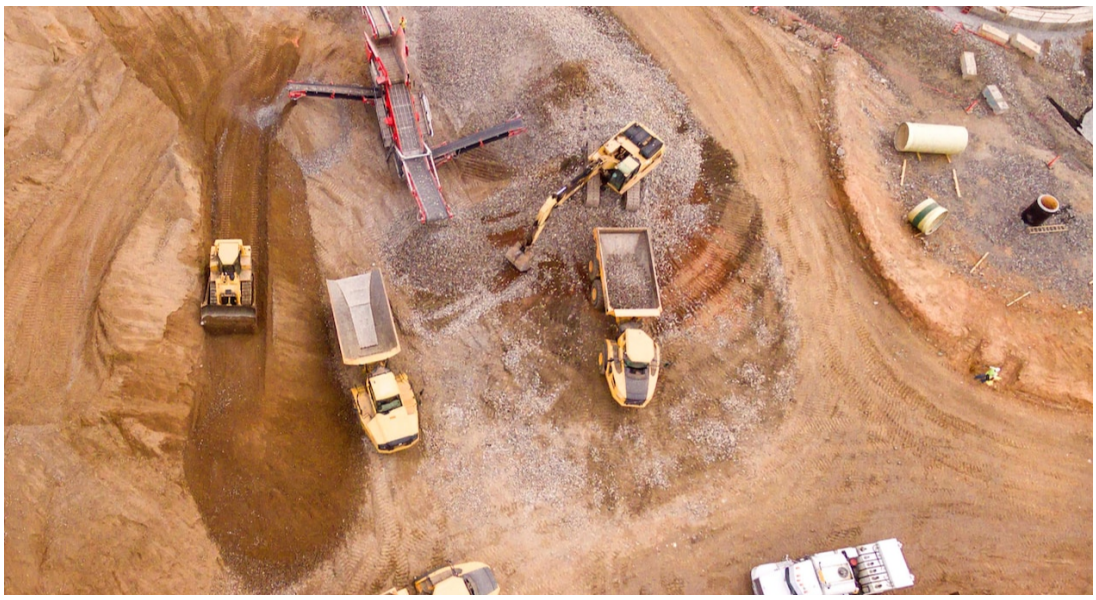

G Mining Ventures	**TSX: GMIN**	
Stage	**Development + Exploration**	
Metals	**Gold**	
Market cap	**C$4.75 billion @ C$14.60**	
Location	**Para State, Brazil, Guyana**	
Website	**www.gminingventures.com**	

G Mining Ventures Updates on Gurupi Project Licensing Process

BROSSARD, QC,July 23, 2025/CNW/ –**G Mining Ventures Corp.**(“**GMIN**” or the “**Corporation**“) (TSX: GMIN) (OTCQX: GMINF) is pleased to announce that a recent ruling by the 8th Federal Environmental and Agrarian Court of the Judicial Section of Maranhão (the “**Court**“) has provided regulatory clarity for the advancement of the Gurupi Gold Project (“**Gurupi**” or the “**Project**“) inBrazil.

This decision brings Public Civil Action No. 0047389-17.2013.4.01.3700—open since 2013—to a close, resolving a longstanding permitting issue tied to legacy licenses issued in 2011.

The Court annulled the preliminary and installation licenses issued in 2011 to a prior operator and confirmed GMIN's ability to initiate a new environmental licensing process.

This process requires the submission of a full Environmental Impact Assessment and Report ("**EIA/RIMA**") and prior consent from the National Institute for Colonization and Agrarian Reform ("**INCRA**") for areas overlapping agrarian settlements.

The ruling provides a clean regulatory path forward and positions Gurupi for long-term development and strategic growth.

“This ruling marks a pivotal moment for Gurupi,” said Louis-Pierre Gignac, CEO

“It removes a longstanding regulatory constraint and gives us the green light to advance the project with clarity—an outcome made possible through close collaboration with multiple stakeholders since we acquired the Project.

“With this legal certainty, we are now well positioned to unlock the full potential of this district-scale asset through focused exploration and meaningful stakeholder engagement.

“This decision also reinforces GMIN’s track record of navigating complex regulatory environments and creating value. It directly supports our broader vision of building the next mid-tier gold producer in the Americas.”

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Key Outcomes of the Court Decision

- **Legacy Risks Removed**: The ruling annuls the 2011 licenses (Preliminary License No. 043/2011 and Installation License No. 280/2011) issued to the prior companies, eliminating historical legal and permitting liabilities and removing a long-standing constraint on the asset.
- **Permitting Path Reopened**: GMIN is now authorized to proceed with a new licensing process based on updated

technical, environmental and social studies, enabling a clean and structured approach to Gurupi's development.

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Strategic Path Forward for Gurupi

This outcome is a key step in positioning Gurupi as a long-term development asset. GMIN is now moving forward with a disciplined, multi-year exploration program, complemented with environmental studies and stakeholder engagement. This formal decision is a key step in unlocking the long-term optionality of the Gurupi Project.

With an extensive ~1,900 km² land package, Gurupi plays a key role in the Corporation's multi-asset portfolio, offering both greenfield and brownfield exploration targets to support long-term mineral resource growth. The most recent mineral resource estimate ("**MRE**") for Gurupi, announced on February 20, 2025, includes:

- 1.83 million ounces ("**Moz**") of indicated mineral resources (43.5 Mt @ 1.31 g/t Au)
- 0.77 Moz of inferred mineral resources (18.5 Mt @ 1.29 g/t Au)

These resources are hosted across three deposits: Blanket, Contact (Cipoeiro area), and Chega Tudo, all with strong potential for expansion along strike and at depth.

An initial 2025 exploration budget of USD $2–4 million was designed for regional soil sampling, trenching and mapping, as well as using machine learning core logging system to capture the value of historical drillholes.

Upon receipt of the necessary exploration permits, a larger budget will be mobilized to ramp up exploration in the second half of 2025.

2025 Outlook Reaffirmed

For the remainder of 2025, the Corporation will focus on the following activities:

- Final environmental permit for Oko West (early Q3 2025)
- Oko West financing and construction decision (H2-2025)
- Greenfield and brownfield exploration (Tocantinzinho ("**TZ**"), Oko West and Gurupi) (2025).

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The live gold price can be found HERE

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Disclosure

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