G2 Goldfields Drills 76m @ 1.5 g/t Au and 3m @ 12.5 g/t Au

G2 Goldfields (TSX: GTWO)

Announced diamond drilling results returning significant widths of near surface gold mineralisation in the initial first pass drilling program at the 8,358-acre Peters Mine Property, Guyana.

	G2 Goldfields	**TSX: GTWO**
	Stage	**Development + Exploration**
	Metals	**Gold**
	Market cap	**C$717m @ C$3.19**
	Location	**Guyana**
	Website	**https://g2goldfields.com**

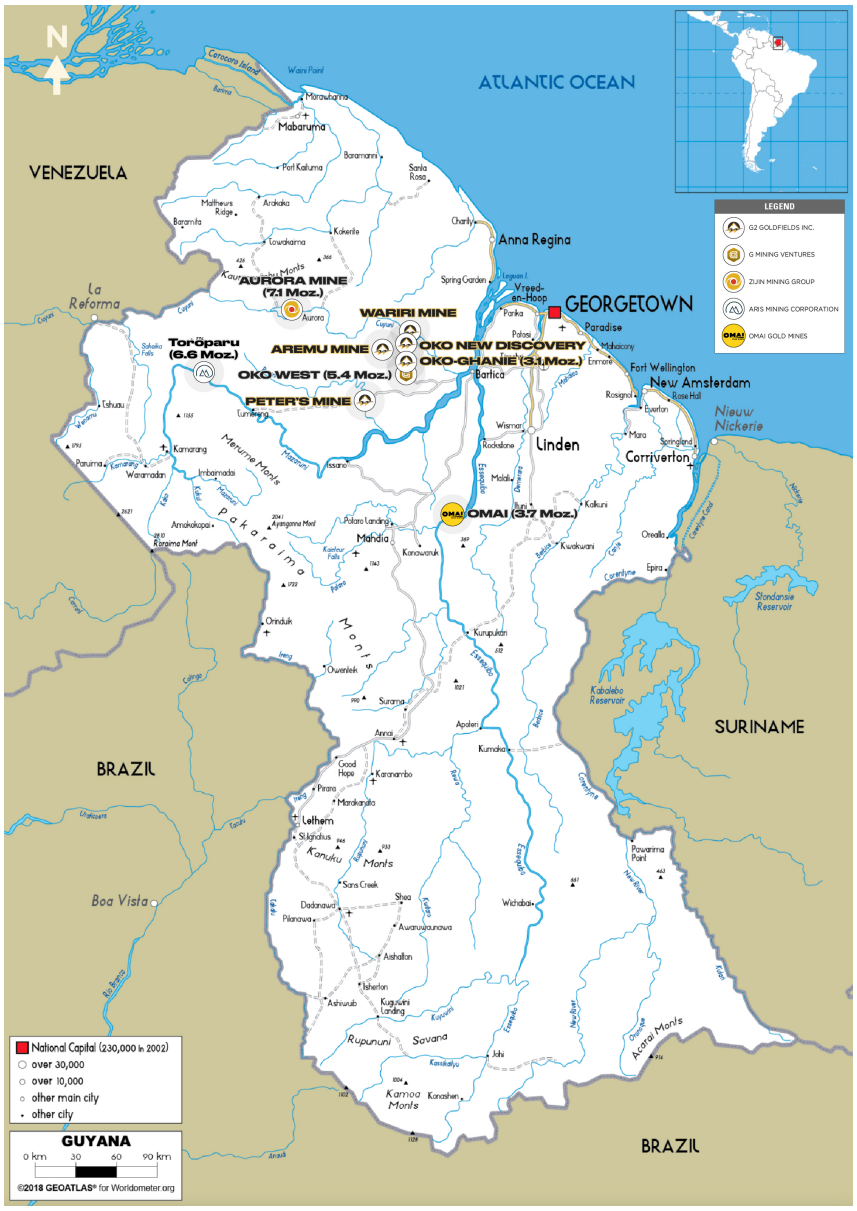
G2 Goldfields Drills 76m @ 1.5 g/t Au and 3m @ 12.5 g/t Au in Scout Drilling at Peters Mine, Guyana

TORONTO, May 13, 2025 (GLOBE NEWSWIRE) – **G2 Goldfields Inc.** (“**G2**” or the “**Company**”) (TSX: GTWO; OTCQX: GUYGF) is pleased to announce diamond drilling results returning significant widths of near surface gold mineralisation in the initial first pass drilling program at the 8,358-acre Peters Mine Property, Guyana.

The Peters Mine Property is part of a regional portfolio of gold properties in the historic Oko-Aremu-Peters Mine district, Guyana.

The project lies approximately 35 km southwest of the Company’s flagship OKO property which hosts mineral resources of **1.5 million ounces of gold** Indicated and **1.6 million ounces of gold** Inferred (see press release dated March 10, 2025).

FIGURE 1 – Country Map



History of the Property

The Peters Mine was discovered in 1902 and subsequently developed as an underground mine, becoming operational in 1905. Between 1905 and 1909, 41,915 ounces of gold were produced primarily from shallow underground workings within 70 meters of surface. Head grades were approximately 41 g/t Au.

The primary purpose of the recent drill program was to provide vital geological and structural information in several areas of known gold mineralisation. Results are tabulated in Table 1.

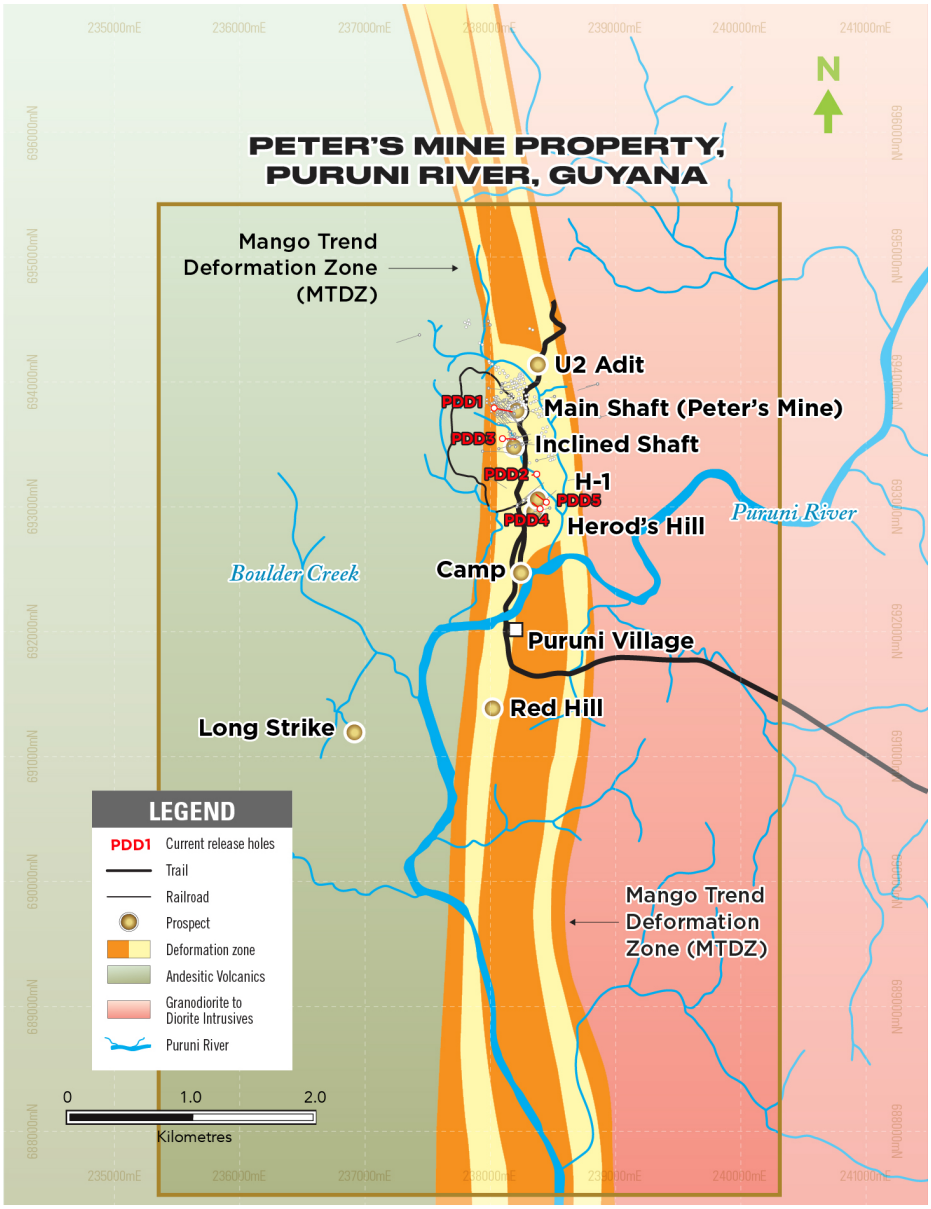
TABLE 1 – Assay Results

HOLE ID	FROM	TO	INT (M)	AU (G/T)
PDD1	**62.0**	**138.0**	**76.0**	**1.5**
Incl.	*115.0*	*131.5*	*16.5*	*5.0*
PDD3	**133.0**	**175.0**	**42.0**	**0.8**
Incl.	*136.0*	*143.5*	*7.5*	*2.5*
PDD4	**9.2**	**34.0**	**24.8**	**0.4**
PDD4	49.5	57.0	7.5	1.1
PDD5	**147.0**	**150.0**	**3.0**	**12.5**

Notes to Table 1: Widths are drill indicated core length as insufficient drilling has been undertaken to determine true widths at this time. Average grades are calculated with un-capped gold assays, as insufficient drilling has been completed to determine capping levels for higher grade intercepts.

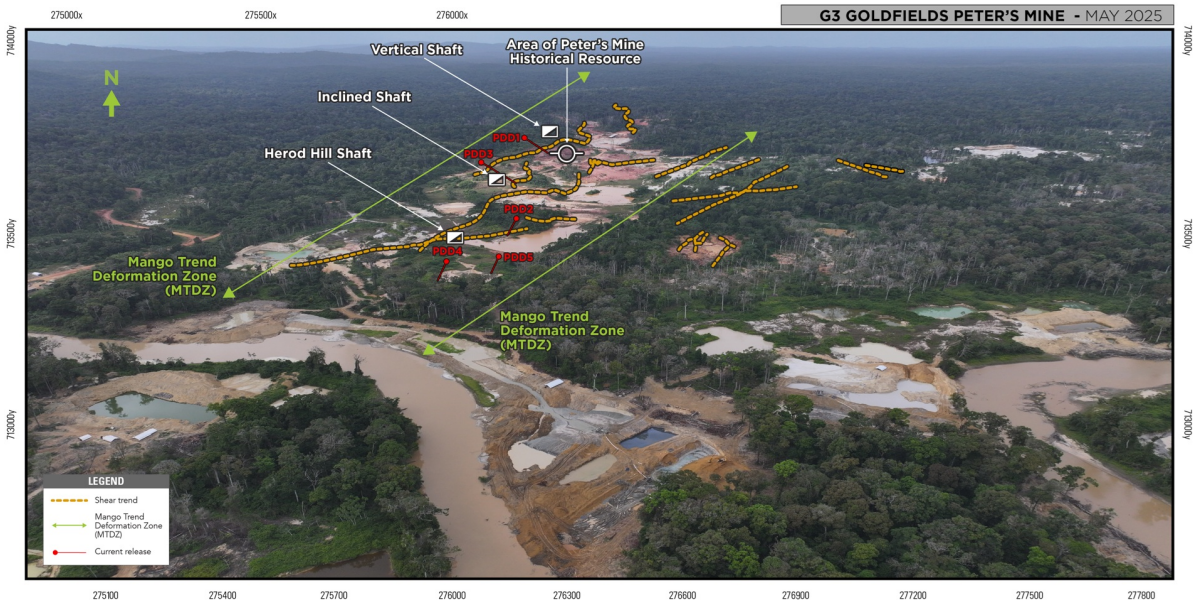
Diamond drill holes PDD1 and PDD3 explored the area between the historical main shaft area and the incline shaft area. Both drill holes intercepted significant widths of near surface gold mineralisation. Notably, hole PPD1 returned 5 g/t Au over 16.5 meters within a much broader zone of mineralisation which returned 1.5 g/t Au over 76 metres.

FIGURE 2 – Mango Trend Deformation Zone Geology



Holes PDD4 and PDD5 targeted high grade quartz floats mapped and sampled in the historic Herolds Hill area. Hole PDD4 returned a low-grade hit of 0.4 g/t over 24.8 meters from near surface whilst hole PDD5 had a high-grade intercept of 12.5 g/t Au over 3 meters from 147 meters downhole. G2 is currently planning a significant drill program for the Peters Mine district.

FIGURE 3 – Drone Image of the MTDZ



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Dan Noone, G2 CEO, stated,

“The Peters Mine and greater Puruni district have been among Guyana’s most prolific goldfields for over a century.

“Despite its storied history, the area remains remarkably unexplored, and our initial results demonstrate the considerable potential of the region.”

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To View G2 Goldfield’s historical news, please click here

The live Spot gold price can be found HERE

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Disclosure

At the time of writing the author is not invested in G2 Goldfields

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