

# G2 Goldfields – Initiating coverage

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<b>G2 Goldfields</b>	<b>TSX: GTW0</b>
<b>Stage</b>	<b>Development + Exploration</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>C\$518m @ C\$2.17</b>

<b>Location</b>	<b>Guyana</b>
<b>Website</b>	<a href="https://g2goldfields.com">https://g2goldfields.com</a>

### Initiating coverage – G2 Goldfields (TSX: GTW0)

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G2 has a series of projects in a prolific high-grade gold trend in Guyana, some bordering G Mining Ventures' project.

Anglogold Ashanti became a shareholder in a recent financing, and I imagine that's with a view to being at the table when the anticipated bidding war starts.

G2 are preparing a spin-out of G3 Goldfields, so that suggests to me G2 may be the subject of some corporate action in the near term.

G Mining Ventures look to be the most likely suitor so maybe that's why Anglogold took their stake?

If they take out G2 Anglogold would then be in a position to bid for G Mining and consolidate their projects.

All to play for here, I feel this may be a play in 2025.

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## CAPITAL STRUCTURE

NOVEMBER 01, 2024

Common Shares Outstanding

239,238,615

Shares Fully Diluted

255,396,115

Fully Diluted Insider Shareholding

56,386,202

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To View G2 Goldfields' historical news, please click here

The live gold price can be found HERE

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## **Disclosure**

**At the time of writing the author holds no shares in G2 Goldfields**

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