G2 Goldfields – Initiating coverage

G2 Goldfields (TSX: GTWO)

Following a recent meeting with management, we are initiating coverage of G2 Goldfields.

G2 has a series of projects in a prolific high-grade gold trend in Guyana, some bordering G Mining Ventures' project.



G2 Goldfields	TSX: GTWO
Stage	Development + Exploration
Metals	Gold
Market cap	C$518m @ C$2.17

Location	Guyana
Website	https://g2goldfields.com

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Anglogold Ashanti became a shareholder in a recent financing, and I imagine that's with a view to being at the table when the anticipated bidding war starts.

G2 are preparing a spin-out of G3 Goldfields, so that suggests to me G2 may be the subject of some corporate action in the near term.

G Mining Ventures look to be the most likely suitor so maybe that's why Anglogold took their stake?

If they take out G2 Anglogold would then be in a position to bid for G Mining and consolidate their projects.

All to play for here, I feel this may be a play in 2025.

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CAPITAL STRUCTURE

NOVEMBER 01, 2024

Common Shares Outstanding

239,238,615

Shares Fully Diluted

255,396,115

Fully Diluted Insider Shareholding

56,386,202
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To View G2 Goldfields' historical news, please click here

The live gold price can be found HERE

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Disclosure

At the time of writing the author holds no shares in G2 Goldfields

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