G2 Goldfields Shareholders Approve Transaction With G Mining Ventures

G2 Goldfields Inc. (TSX: GTWO)

The Company's shareholders approved the plan of arrangement involving G2, G Mining Ventures Corp. and G3 Goldfields Inc., pursuant to which, among other things, GMIN will acquire all of the issued and outstanding common shares of G2 and G2 will complete a spin-out transaction with G3.

	G2 Goldfields	TSX: GTWO
	Stage	Development + Exploration
	Metals	Gold
	Market cap	C$2.64b @ C$10.20
	Location	Guyana
	Website	www.g2goldfields.com

G2 Goldfields Shareholders Approve Transaction With G Mining and G3

Goldfields Spin-Out

June 16, 2026 16:30 ET | Source: G2 Goldfields Inc.

TORONTO, June 16, 2026 (GLOBE NEWSWIRE) — **G2 Goldfields Inc. ("G2" or the "Company") (TSX:GTWO**; OTCQX:GUYGF) is pleased to announce that the Company's shareholders approved the plan of arrangement (the "**Arrangement**") involving G2, G Mining Ventures Corp. ("**GMIN**") and G3 Goldfields Inc. ("**G3**"), pursuant to which, among other things, GMIN will acquire all of the issued and outstanding common shares of G2 (the "**G2 Shares**") and G2 will complete a spin-out transaction with G3 (the "**Spin-Out**").

The vote was passed at G2's special meeting of shareholders (the "**Meeting**") held earlier today.**Voting Results** total of 208,496,197 G2 Shares were voted in person or represented by proxy at the Meeting, representing approximately 80.61% of the votes attached to all the outstanding G2 Shares as at the record date of the Meeting.

Resolution	**Number of G2 Shares**		**Percentage of Votes Cast**	
	For	**Against**	**For**	**Against**
Approval of the Arrangement	208,445,379	19,585	99.99%	0.01%
Approval of J. Patrick Sheridan as a new control person of G3 (excluding shares held by Mr. Sheridan)	151,685,893	15,729,996	90.60%	9.40%
Approval of G3 stock option plan	191,098,940	17,366,023	91.67%	8.33%
Approval of G3 restricted share unit plan	204,059,660	4,405,303	97.89%	2.11%

The report of voting results will be made available under the Company's profile on SEDAR+ (www.sedarplus.ca).

The closing of the Arrangement is expected to occur in July 2026 (such date to be announced by the Company and referred to herein as the "**Effective Date**"), subject to the satisfaction or waiver of the remaining customary closing conditions, including receipt of the approval of the Ontario Superior Court of Justice (Commercial List).

G2 shareholders will be entitled to receive 0.212 of a GMIN common share and 0.5 of a G3 common share for each G2 Share held as of the close of business on the business day immediately prior to the Effective Date (the "**Consideration**").

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To read the full news release please click HERE

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To view the latest share price and chart, please click HERE

To View G2 Goldfield's historical news, please click here

The live Spot gold price can be found HERE

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Disclosure

At the time of writing the author is invested in G2 Goldfields

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