

G2 Goldfields Update on Arrangement with G Mining and Spin-Out of G3

G2 Goldfields (TSX: GTW0)

Provided an update with respect to the proposed plan of arrangement involving G2, GMIN ,and G3 Goldfields Inc. whereby GMIN will, among other things, acquire all of the issued and outstanding G2 shares and G2 will complete the spin-out of G3.



Drilling – Photo courtesy of g2 Goldfields

	G2 Goldfields	TSX: GTWO
	Stage	Development + Exploration
	Metals	Gold
	Market cap	C\$2.3b @ C\$8.91
	Location	Guyana
	Website	www.g2goldfields.com

G Mining and G2 Goldfields Provide Update on Arrangement with G Mining and Spin-Out of G3 Goldfields

July 13, 2026 07:00 ET | Source: [G2 Goldfields Inc.; G Mining Ventures](#)

TORONTO, July 13, 2026 (GLOBE NEWSWIRE) – **G Mining Ventures Corp. (“GMIN”) (TSX: GMIN, OTCQX:GMINF)** and **G2 Goldfields Inc. (“G2” or the “Company”) (TSX:GTWO; OTCQX:GUYGF)** are pleased to provide an update with respect to the proposed plan of arrangement (the “**Arrangement**”) involving G2, GMIN and G3 Goldfields Inc. (“**G3**”) whereby GMIN will, among other things, acquire all of the issued and outstanding G2 shares and G2 will complete the spin-out of G3.

The parties are actively working through the remaining closing conditions, which are expected to be completed by the end of July 2026. Closing of the Arrangement will follow shortly thereafter (such date to be announced by the Company and referred to herein as the “**Effective Date**”).

Louis-Pierre Gignac, CEO, President and Director of GMIN, stated:

“We remain fully committed to closing the acquisition and creating a tier-one gold mining hub in Guyana and one of the largest, lowest-cost gold operations in the Americas.”

Pursuant to the Arrangement, holders of G2 shares will receive

0.212 of a common share of GMIN and 0.5 of a common share of G3 for each G2 share held as of the close of business on the business day immediately prior to the Effective Date.

Following closing of the Arrangement, the G2 shares are expected to be de-listed from the Toronto Stock Exchange and will cease to be quoted on the OTCQX. G2 will also apply to cease to be a reporting issuer under applicable Canadian securities laws.

G3 has applied to list the G3 shares for trading on the Canadian Securities Exchange (“**CSE**”) following completion of the Arrangement, and listing is subject to G3 meeting the listing requirements of the CSE.

Additional details of the Arrangement are more fully described in the management information circular of the Company dated May 12, 2026 (the “**Circular**”), which is available under G2’s profile on SEDAR+ at www.sedarplus.ca.

[To read the full news release please click HERE](#)

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[To view the latest share price and chart, please click HERE](#)

[To View G2 Goldfield’s historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

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Disclosure

At the time of writing the author is invested in G2 Goldfields

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