

Galiano Gold Reports Q2 2025 Results

Galiano Gold (TSX: GAU)

Reported its second quarter 2025 operating and financial results.

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Abore Gold Mine – Credits Galiano Gold

	Galiano Gold	TSX: GAU
	Stage	Production
	Metals	Gold
	Market cap	C\$757 million @ C\$2.93
	Location	Ghana
	Website	www.galianogold.com

Galiano Gold Reports Second Quarter 2025 Results

VANCOUVER, BC, Aug. 13, 2025 /PRNewswire/ – **Galiano Gold Inc. (“Galiano” or the “Company”)** (TSX: GAU) (NYSE American: GAU) is pleased to report its second quarter (“Q2”) 2025 operating and financial results. Galiano owns a 90% interest in the Asanko Gold Mine (“AGM”) located on the Asankrangwa Gold Belt in the Republic of Ghana, West Africa.

All financial information contained in this news release is unaudited and reported in United States dollars.

Q2 2025 AND YEAR-TO-DATE HIGHLIGHTS

Mining

- Mining activities focused on the Abore and Esaase deposits with 1.4 million tonnes (“Mt”) of ore mined at an average mined grade of 0.8 grams per tonne (“g/t”) gold and a strip ratio of 5.9:1 during Q2 2025.
- Development of Cut 3 at the Nkran deposit continued to ramp up with 1.7 Mt of waste mined during the quarter, a 113% increase compared to Q1 2025.

Processing

- 1.2 Mt of ore was milled at an average feed grade of 0.8 g/t gold, with metallurgical recovery averaging 89% during Q2 2025.
- Secondary crushing circuit was completed on budget and commissioned at the end of July 2025. Processing plant milling capacity is now expected to return to a 5.8 Mt per annum throughput rate.
- Produced 30,350 ounces of gold during the quarter, a 46% increase compared to Q1 2025. 51,084 ounces of gold produced year-to-date.
- Sold 29,287 ounces of gold during the quarter and 56,281 ounces of gold year-to-date at average realized prices of a quarterly record \$3,317 per ounce (“/oz”) and \$3,084/oz, respectively, excluding the effect of realized losses on gold hedging instruments.

Cost and capital expenditures

- Total cash costs¹ of \$1,602/oz and all-in sustaining costs¹ (“AISC”) of \$2,251/oz for the quarter (year-to-date AISC¹ of \$2,339/oz). AISC¹ declined by 10% compared to Q1 2025.
- Sustaining capital expenditures, excluding capitalized stripping costs, of \$2.2 million and development capital expenditures (excluding Nkran pre-stripping costs) of

\$4.9 million during Q2 2025.

- Capitalized development pre-stripping costs at Nkran Cut 3 of \$6.9 million during Q2 2025, and \$10.1 million year-to-date.

¹ See section “*Non-IFRS Performance Measures*” of this news release.

Financial

- Cash and cash equivalents of \$114.7 million at June 30, 2025, and no debt.
- Generated cash flow from operating activities of \$35.8 million during Q2 2025.
- Income from mine operations of \$37.2 million during Q2 2025.
- Net income of \$0.07 per common share and adjusted net income¹ of \$0.08 per common share during Q2 2025.
- Adjusted EBITDA¹ (as defined herein) of \$39.9 million during Q2 2025.

Exploration

- A deep step-out drilling program at the Abore deposit, totaling 1,907m across a 1,200m strike length, yielded positive results with mineralization intercepted in all four holes, including 36m at 2.5 g/t gold (*refer to news release dated July 14, 2025*).

Matt Badylak, Galiano's President and Chief Executive Officer said,

"We are pleased with the progress made during the period with production, all-in sustaining costs, earnings per share, and cash balances all improving quarter-on-quarter."

"This momentum, in combination with the commissioning of the secondary crusher ahead of schedule in late July, positions us well for a strong second half of the year."

"The results from our Abore deep drilling program confirm the presence of a mineralized system 200 metres below the current Mineral Reserve over a significant 1,200 metre strike length."

"These findings highlight the expansion potential at Abore and provide additional exploration targets to unlock further value beneath our existing reserves."

[To read the full news release please click HERE](#)

[To View Galiano Gold's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

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Disclosure

At the time of writing the author holds no shares in Galiano Gold

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