

Gold Road 2023 AGM Presentation

Gold Road Resources (ASX: GOR)

Published an updated corporate presentation for their recent AGM.

Gruyere achieved record performance in 2022, producing 314,647 ounces of gold, with Gold Road's 50% share of production at an All-in Sustaining Cost (AISC) of A\$1,447 per ounce.



Gold Road – Gruyere JV Gold Mine at night.

Gold Road	ASX : GOR
Stage	Production (50% JV)
Metals	Gold
Market cap	A\$1.95 Billion @ A\$1.81
Location	Laverton, Western Australia

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Gruyere achieved record performance in 2022, producing 314,647 ounces of gold, with Gold Road's 50% share of production at an AISC of A\$1,447 per ounce, in line with guidance and at one of the lowest costs of production in the sector.

Chairman Tim Netscher stated;

"In April 2023 we reaffirmed our outlook of a sustainable 350,000 ounces of annual production from Gruyere until at least 2032 – placing us firmly in an exclusive club of ASX gold producers able to talk about solid, sustainable and predictable production out over 10 years."

"As a result of Gruyere's strong performance, Gold Road was able to report a full-year net profit after tax for 2022 of \$63.7 million, from revenue of \$382.9 million."

"2023 has got off to a very strong start, with a record quarterly free cash flow of \$44 million delivered in the March quarter as we benefitted from record mill throughput"

and a record price for our fully unhedged gold production.”

To view the AGM Corporate Presentation, please click [HERE](#)

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds no shares in **Gold Road Resources**

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