Gold Road Abandons Apollo Bid, Sells Stake

Gold Road Resources (ASX: GOR)

Announced they have abandoned their bid for Apollo Consolidated after Ramelius Resources increased their offer to 62 c per share in cash and scrip.

Gold Road are selling their 19.9% stake in Apollo to Ramelius.

Gold Road	**ASX : GOR**
Stage	**Production (50% JV)**
Metals	**Gold**
Market cap	**A$1.42 Billion @ A$1.60**
Location	**Laverton, Western Australia**

GOLD ROAD'S OFFER FOR APOLLO – ACCEPTANCE OF RAMELIUS OFFER



Gold Road Resources Limited (Gold Road or the Company) refers to its all cash unconditional off-market takeover offer for Apollo Consolidated Limited (Apollo) at $0.56 per Apollo share (Offer).

Following Gold Road's announcement on 8 November 2021, Gold Road advises that it has accepted the off-market takeover offer made by Ramelius Resources Limited in relation to its entire holding of Apollo shares (being 58,324,117 Apollo shares).

A second supplementary bidder's statement (in the form attached) in relation to the Offer has been lodged with ASIC today.

This release has been authorised by the Board

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Disclosure

At the time pf publishing the author holds shares in Gold Road Resources bought in the market o the day of purchase at the [prevailing price.

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