Gold Road Announces Record Production in December

Gold Road Resources (ASX: GOR)

Announced record Gruyere preliminary production results of 91,631 ounces of gold (100% basis) produced during the December 2024 quarter.

Gruyere 2024 Annual Production totalled approximately 287,270 ounces (143,635 ounces attributable), slightly below annual guidance of 290,000 – 305,000 ounces.



Gold Road Resources – Gruyere Gold Mine at night

	Gold Road	**ASX : GOR**
	Stage	**Production (50% JV)**
	Metals	**Gold**
	Market cap	**A$2.14 Billion @ A$1.97**
	Location	**Laverton, Western Australia**
	Website	**www.goldroad.com.au**

Gold Road Resources RECORD QUARTERLY PRODUCTION AT GRUYERE

Gold Road Resources Limited (ASX: GOR) (**Gold Road** or the **Company**) presents Gruyere's preliminary production update for the December 2024 quarter.

The Gruyere JV is a 50:50 joint venture with Gruyere Mining

Company Pty Ltd, a member of the Gold Fields Ltd group (**Gold Fields**), which manages and operates the Gruyere gold mine (**Gruyere**).

Further details will be available in Gold Road's full December 2024 quarterly report scheduled for release later this month.

Record Quarter

§ Gruyere preliminary production result is a record 91,631 ounces of gold (100% basis) produced during the December 2024 quarter (September quarter: 68,781 ounces).

§ Gruyere 2024 Annual Production totalled approximately 287,270 ounces 1 (143,635 ounces attributable), slightly below annual guidance of 290,000 – 305,000 ounces.

§ Annual and quarterly attributable AISC will be provided with the fully reconciled production numbers in the quarterly report later this month.

§ Gruyere ore tonnes processed totalled 2.4 Mt at a head grade of 1.28 g/t Au and a gold recovery of 92.2% for the quarter2.

§ The December 2024 quarterly result and production exit rate for 2024 positions Gruyere for strong production performance in 2025.

Financial and Corporate

- Gold Road's gold sales totalled 47,745 ounces at an

average sales price of A$4,093 per ounce. Gold doré and bullion on hand on 31 December 2024 was approximately 1,782 ounces. Gold Road continues to be unhedged and 100% exposed to the spot gold price.

- Cash and equivalents3increased substantially to approximately $173.9 million (September quarter: $109.2 million) with no debt drawn, following a $4.6 million investment in ASX listed securities during the quarter4.
- At 31 December 2024, Gold Road held listed investments with a market value of approximately $740.6 million.

To read the full news release please click HERE

To View Gold Road's historical news, please click here

The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Gold Road Resources

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