Gold Road closing in on DGO Takeover Target

Gold Road Resources (ASX: GOR)

Acceptances for Gold Road's friendy takeover of DGO have soared since the initial reluctance to accept th original deal, since improved slightly.

GOR now hold around 73%, so close to the 80% target and then the deal is done. […]

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Gold Road	ASX : GOR
Stage	Production (50% JV)
Metals	Gold
Market cap	A$1.14 Billion @ A$1.29
Location	Laverton, Western Australia

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Acceptances for Gold Road’s friendy takeover of DGO have soared since the initial reluctance to accept th original deal, since improved slightly.

GOR now hold around 73%, so close to the 80% target by June 30th, and then the deal is done.

This deal looks very likely to close now in my opinion, unless a bid emerges from an unexpected quarter of course, but it looks a formality at this point.

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author owns shares in ***Gold Road Resources***, bought in the market at the prevailing price on the day of purchase.

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