Gold Road 3 Year Gruyere Mine Outlook

Gold Road Resources (ASX: GOR)

Presented an updated 3-Year mine production outlook for Gruyere.

The Gruyere JV has completed feasibility level studies on the seven-stage Gruyere pit design, including metallurgical and geotechnical studies that underpin the Life-of-Mine until 2032.



Gold Road Resources Gruyere Gold Mine at night.

Gold Road	ASX : GOR
Stage	Production (50% JV)
Metals	Gold

Market cap	A$1.95 Billion @ A$1.81
Location	Laverton, Western Australia

Gold Road Resources – GRUYERE 3-YEAR OUTLOOK & MINE LIFE REAFFIRMED
ONE-MILLIONTH OUNCE PRODUCED

Mid-tier gold producer and exploration company, Gold Road Resources Limited ASX: GOR (Gold Road or the Company), is pleased to present an updated 3-Year mine production outlook for Gruyere.

The Gruyere JV is a 50:50 joint venture with Gruyere Mining Company Pty Ltd, a member of the Gold Fields Ltd Group (Gold Fields), which manages and operates the Gruyere Gold Mine.

The Gruyere JV has completed feasibility level studies on the seven-stage Gruyere pit design, including metallurgical and geotechnical studies that underpin the Life-of-Mine until 2032.

Additionally, the Gruyere JV is at an advanced stage of tendering a mining contract, with several industry leading contractors submitting competitive bids. The current contract concludes in the March 2024 quarter.

Gold Road is also pleased to confirm that Gruyere has produced one-million ounces, less than four years since production

commenced in June 2019.

Highlights

3-Year Production Outlook

 Gruyere’s 3-Year production outlook ranges between 335,000 and 375,000 ounces per annum (100% basis).
 Production to increase on prior years, due to higher head grades and improved throughput following commissioning of a third pebble crusher in late 2023.
 The production outlook requires minimal growth capital. AISC outlook continues to offer strong margins at current spot gold prices.

Life-of-Mine Reaffirmed to 2032

 Sustainable production at ~350,000 ounces per annum rate reaffirmed to 2032 through a seven-stage mine plan.
 Feasibility level studies for the Golden Highway resources are scheduled for 2023, in preparation for mining, which is anticipated to commence in early 2026.
 More than three million ounces of mineral resources defined beneath the Gruyere Ore Reserve present an opportunity to extend Gruyere’s mine life beyond 2032.

Five-year Mining Contract

 Gruyere JV is in advanced stages of a competitive mining contract tendering process.
 Mining contract set to provide a strong working partnership for a further five-year period, with options to extend for the current life of mine.

One-millionth Ounce Celebrated

 Gruyere celebrated its one-millionth ounce of gold production on 3 April 2023.
 With the strong production outlook, Gruyere is set to deliver 2 million ounces during 2025.

Once Gruyere has produced 2 million ounces, Gold Road will receive a 1.5% net smelter return royalty from Gold Fields on its 50% share of production. This is in addition to Gold Road's 50% share of ongoing gold production.

To read the full news release, please click HERE

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and

engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any

form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in ***Gold Road Resources.***

To read our full terms and conditions, please click HERE