Gold Road Halted – “Material Ore Reserve Increase”

Gold Road Resources (ASX: GOR)

Have taken the unusual step of halting their stock due to a “material ore reserve increase” at their Gruyere mine.

This looks to be significant news, and an announcement will be made on Thursday.

Gold Road	ASX : GOR
Stage	Production (50% JV)
Metals	Gold
Market cap	A$1.19 Billion @ A$1.35
Location	Laverton, Western Australia

Gold Road Resources Limited (ASX:GOR) (Gold Road or the Company) requests that an immediate trading halt be placed on its securities.



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Gold Road Resources trading halt text is reproduced below;

Gold Road Resources Limited (ASX:GOR) – Request for Trading Halt

In accordance with Listing Rule 17.1, the Company provides the following information regarding the trading halt request:

1. The trading halt is requested pending an announcement regarding the release of a
material increase in the Ore Reserve at Gruyere.
2. Gold Road anticipates that the trading halt will be lifted on or before market open on
Thursday, 28 October 2021 by provision of an announcement to the ASX regarding the

material increase in the Ore Reserve at Gruyere.
3. Gold Road is not aware of any reason why the trading halt should not be granted.
4. The material increase in the Ore Reserve at Gruyere is the Ore Reserve increase that Gold Road has guided the market would be delivered in the second half of 2021. Gold Road is not aware of any other information necessary to inform the market about the trading halt.

To read the full news release, please click HERE

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Disclosure

The writer holds stock in Gold Road Resources, bought in the market at the prevailing price on the day of purchase

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