Gold Road Issue an Updated Corporate Presentation

Gold Road Resources (ASX: GOR)

Have published an updated corporate presentation incorporating the latest production and drill results from their Gruyere Mine (50%).

The company are slowly adding to their exploration ounces on their 100% owned projects, as well as at the underground at Gruyere, where Goldfields are a 50% partner. […]

Gold Road	ASX : GOR
Stage	Production (50% JV)
Metals	Gold
Market cap	A$1.56 Billion @ A$1.77
Location	Laverton, Western Australia



Gold Road Resources Gruyere Mine

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The presentation can be viewed HERE

Highlights

- The company are slowly adding to their exploration ounces on their 100% owned projects, as well as at the underground at Gruyere, where Goldfields are a 50% partner.
- Guidance for 2022 is between 150,000 – 170,000 oz Au at an AISC of between A$1,270 – A$1470. As this is being written, the price of gold in AUS$ is A$2,733.
- The company currently has 2.2 m oz Au as a reserve, and 4.7 m oz as a resource.
- Gold Road have A$135 m in treasury.
- 2 Cents dividend payment
- Gruyere JV ore reserves grew by circa 1 m Oz Au in 2021.
- Exploration budget of A$30 million on 2022 on 100% owned ground.
- Yarmana (100%) resources grew to 500,000 oz Au.
- Several priority exploration projects.

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Disclosure

At the time of writing the author owns shares in ***Gold Road Resources,*** bought in the market at the prevailing price on the day of purchase.

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