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Gold Road Gruyere Mine

Gold Road	ASX : GOR
Stage	Production (50% JV)
Metals	Gold
Market cap	A\$2.14 Billion @ A\$1.97
Location	Laverton, Western Australia
Website	www.goldroad.com.au

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Gold Road (ASX: GOR) published a new corporate Presentation showing the recovery from the rain event earlier this year, and a strong September quarter.

The presentation can be viewed **HERE**

Highlights

The company reported strong quarterly results with a 10% increase in gold production at Gruyere, totalling 68,781 ounces for the September quarter.

This uplift comes as the joint venture with Gold Fields ramps up operations in the Stage 3 and 4 pits, with forecasted production at the lower end of the 290,000 - 305,000 oz Au guidance range for 2024.

The only small downside was that AISC rose to \$2,551 per ounce, from the June quarter figure of \$2,441 per ounce. With the gold price in Australian dollars around A\$4,200 this is not a real concern, but compared to peers the costs still look a tad high.

Gold Road CEO Duncan Gibbs said,

"Our team has worked tirelessly to enhance productivity, and these efforts are beginning to reflect in our quarterly results.

"The Gruyere operation is well-positioned to meet its annual production targets."

To read the full news release please click HERE

To View Gold Road's historical news, please click here

The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Gold Road Resources

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