Gold Road Issues an Updated Corporate Presentation

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Gold Road Gruyere Mine

Gold Road	ASX : GOR
Stage	Production (50% JV)
Metals	Gold
Market cap	A$2.14 Billion @ A$1.97
Location	Laverton, Western Australia
Website	www.goldroad.com.au

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Gold Road (ASX: GOR) published a new corporate Presentation showing the recovery from the rain event earlier this year, and a strong September quarter.

The presentation can be viewed **HERE**

Highlights

The company reported strong quarterly results with a 10% increase in gold production at Gruyere, totalling 68,781 ounces for the September quarter.

This uplift comes as the joint venture with Gold Fields ramps up operations in the Stage 3 and 4 pits, with forecasted production at the lower end of the 290,000 – 305,000 oz Au guidance range for 2024.

The only small downside was that AISC rose to $2,551 per ounce, from the June quarter figure of $2,441 per ounce. With the gold price in Australian dollars around A$4,200 this is not a real concern, but compared to peers the costs still look a tad high.

Gold Road CEO Duncan Gibbs said,

> *“Our team has worked tirelessly to enhance productivity, and these efforts are beginning to reflect in our quarterly results.*

> *“The Gruyere operation is well-positioned to meet its annual production targets.”*

To read the full news release please click HERE

To View Gold Road's historical news, please click here

The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Gold Road Resources

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