

# Gold Road Maintains De Grey Shareholding

Gold Road Resources Limited (ASX: GOR)

Advised that it has committed to subscribe in the two tranche institutional placement by De Grey Mining Limited (ASX:DEG) (De Grey) at \$1.05 per share, as announced by De Grey on 28 September 2023.

Thus maintains Gold Road's percentage shareholding in De Grey Mining.



Gold Road Resources Gruyere Gold Mine at night.

Gold Road	ASX : GOR
Stage	Production (50% JV)
Metals	Gold
Market cap	A\$1.74 Billion @ A\$1.50
Location	Laverton, Western Australia

## GOLD ROAD RETURNS TO 19.9% SHAREHOLDING IN DE GREY MINING

Gold Road Resources Limited (ASX: GOR) (Gold Road) advises that it has committed to subscribe in the two tranche institutional placement by De Grey Mining Limited (ASX:DEG) (De Grey) at \$1.05 per share, as announced by De Grey on 28 September 2023,

### subscribing for:

- 49,438,097 New Shares under Tranche 1 of the Placement; and
- such number of New Shares representing 19.9% of the New Shares offered pursuant to Tranche 2 of the Placement.

This investment returns Gold Road's relevant interest in the issued capital of De Grey to 19.9% (initially disclosed on 19

August 2022).

This release has been authorised by Managing Director and CEO, Duncan Gibbs.

[To read the full news release, please click HERE](#)

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

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## Disclosure

At the time of writing the author holds shares in **Gold Road**.

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