

Gold Road Maintains De Grey Shareholding

Gold Road Resources Limited (ASX: GOR)

Advised that it has committed to subscribe in the two tranche institutional placement by De Grey Mining Limited (ASX:DEG) (De Grey) at \$1.05 per share, as announced by De Grey on 28 September 2023.

Thus maintains Gold Road's percentage shareholding in De Grey Mining.



Gold Road Resources Gruyere Gold Mine at night.

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|-------------------|------------------------------------|
| Gold Road | ASX : GOR |
| Stage | Production (50% JV) |
| Metals | Gold |
| Market cap | A\$1.74 Billion @ A\$1.50 |
| Location | Laverton, Western Australia |

GOLD ROAD RETURNS TO 19.9% SHAREHOLDING IN DE GREY MINING

Gold Road Resources Limited (ASX: GOR) (Gold Road) advises that it has committed to subscribe in the two tranche institutional placement by De Grey Mining Limited (ASX:DEG) (De Grey) at \$1.05 per share, as announced by De Grey on 28 September 2023,

subscribing for:

- 49,438,097 New Shares under Tranche 1 of the Placement; and
- such number of New Shares representing 19.9% of the New Shares offered pursuant to Tranche 2 of the Placement.

This investment returns Gold Road's relevant interest in the issued capital of De Grey to 19.9% (initially disclosed on 19

August 2022).

This release has been authorised by Managing Director and CEO, Duncan Gibbs.

[To read the full news release, please click HERE](#)

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in **Gold Road**.

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