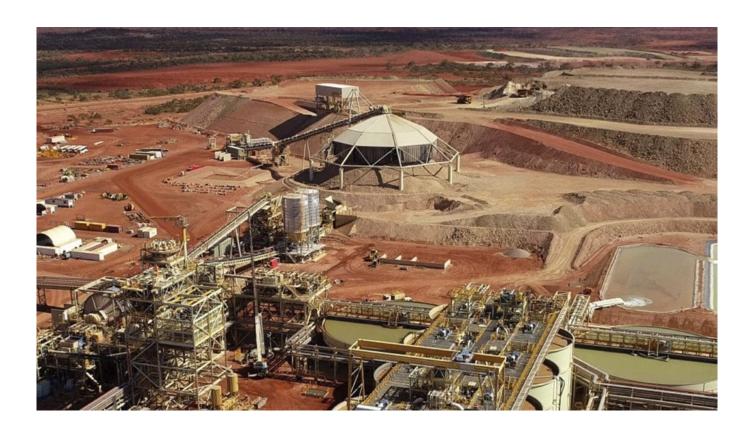
Gold Road Reduces Guidance for the March Quarter

Gold Road Resources (ASX: GOR)

Updated on anticipated production for Gruyere for the March 2025 quarter.

Gruyere gold production for the March 2025 quarter on a 100% basis is anticipated to be between 70,000 - 73,000 ounces of gold (December 2024 quarter: 91,631 ounces).



Gold Road	ASX : GOR
Stage	Production (50% JV)
Metals	Gold
Market cap	A\$2.8 Billion @ A\$2.59
Location	Laverton, Western Australia
Website	www.goldroad.com.au

GOLD ROAD MARCH 2025 QUARTERLY PRODUCTION GUIDANCE REDUCED

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Gold Road Resources Limited (ASX: GOR) (Gold Road or the Company) presents an update on anticipated production for

Gruyere for the March 2025 quarter.

The Gruyere JV is a 50:50 joint venture with Gruyere Mining Company Pty Ltd, a member of the Gold Fields Ltd group (Gold Fields), which manages and operates the Gruyere gold mine (Gruyere).

March Quarter Production

☐ Gruyere gold production for the March 2025 quarter on a 100% basis is anticipated to be between 70,000 — 73,000 ounces of gold (December 2024 quarter: 91,631 ounces).
☐ Production is anticipated to be below plan due to maintenance on the primary crusher and the failure of two conveyor belts. The Gruyere JV has investigated the cause of these issues and has developed recovery plans.
☐ Mining continues to ramp up as planned and is currently at an annualised rate of

approximately 72 Mtpa, with further improvement anticipated.

2025 Guidance

 \square 2025 annual production and cost guidance is unchanged at 325,000 - 355,000 ounces (162,500 - 177,500 ounces attributable) at an attributable All-in Sustaining Cost (AISC) of between A\$2,400 and A\$2,600 per ounce

March Quarterly Report

☐ Comprehensive reporting, including all production physicals, cost and attributable AISC will be provided with the fully reconciled production numbers in the quarterly report early next month.

To read the full news release, please click HERE

To View Gold Road's historical news, please click here

The live gold price can be found HERE

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At the time of writing the author holds shares in Gold Road Resources

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