GoldMining Inc. news – Almaden Gold Project 43-101 technical report filed

GoldMining Inc. (TSX.V: GOLD)

Announced that further to its press release dated June 3, 2020, the Company has filed a National Instrument 43-101 technical report for its Almaden Gold Project located in Idaho, USA.

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GoldMining Inc. Almaden Gold Project vista

GoldMining Files Technical Report for Its Almaden Gold Project, Idaho, USA

JULY 15, 2020

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Vancouver, British Columbia – *July 15, 2020 – GoldMining Inc. (the "**Company**" or "**GoldMining**") (TSX: GOLD; OTCQX: GLDLF)* is pleased to announce that further to its press release dated June 3, 2020, the Company has filed a National Instrument 43-101 (NI 43-101) technical report (the "Technical Report") for its Almaden Gold Project (the "Project" or "Almaden") located in Idaho, USA.

The Technical Report, dated effective April 1, 2020, is titled "Technical Report: Almaden Gold Property, Washington County, Idaho, USA". The Technical Report was authored by Greg Z. Mosher, M.Sc., P.Geo., of Global Mineral Resource Services, who is a qualified person within the meaning of NI 43-101, is independent of the Company and has reviewed and approved the disclosure regarding the resource estimate for Almaden disclosed herein.

The Almaden Project covers approximately 1,724 Ha and is located 140 km by road north of Boise and 24 km east of Weiser in Washington County, Idaho. Almaden is host to low-sulphidation epithermal mineralisation that was the subject of an updated mineral resource estimate using a cut-off grade of 0.3 g/t gold for pit constrained resources as documented in the Technical Report (Table 1).

Table 1: Mineral resource statement[1] using a 0.3 g/t gold cut-off for the Almaden Gold Project, Idaho.

Classification	**Tonnes**	**Gold Grade**	**Gold Ounces**
		g/t	**oz**
Indicated	43,470,000	0.65	910,000
Inferred	9,150,000	0.56	160,000

Table 1 Notes:

1. Mineral resources are not mineral reserves and do not have demonstrated economic viability. There is no certainty that all or any part of the mineral resources will be converted into mineral reserves*. The estimate of mineral resources may be materially affected by environmental permitting, legal, title, taxation, sociopolitical, marketing or other relevant issues.*
2. All quantities are rounded to the appropriate number of significant figures; consequently, sums may not add up due to rounding.
3. Pit constrained resources with reasonable prospects of eventual economic extraction stated above a 0.30 g/t Au cut-off.
4. Pit optimization is based on an assumed gold price of US$1,500/oz, mining cost of US$2.25/t, processing cost of US$10.00/t and pit slope of 45°.

Readers should refer to the Technical Report, a copy of which is available under the Company's profile at www.SEDAR.com for further information regarding the resource estimate contained herein and the Project.

Qualified Persons

Paulo Pereira, President of GoldMining Inc. has reviewed and approved the technical information contained in this news release. Mr. Pereira holds a Bachelors degree in Geology from Universidade do Amazonas in Brazil, is a Qualified Person as defined in NI 43-101 and is a member of the Association of Professional Geoscientists of Ontario.

About GoldMining Inc.

GoldMining Inc. is a public mineral exploration company focused on the acquisition and development of gold assets in the Americas. Through its disciplined acquisition strategy, GoldMining now controls a diversified portfolio of resource-stage gold and gold-copper projects and royalties in Canada, U.S.A., Brazil, Colombia and Peru. Additionally, GoldMining owns a 75% interest in the Rea Uranium Project, located in the Western Athabasca Basin of Alberta, Canada.

For additional information, please contact:

GoldMining Inc.

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