GoldMining Inc. Updates Mineral Resources

GoldMining Inc. (TSX: GOLD)

Announced the completion of updated Mineral Resource estimates for four of the most significant properties owned by the Company.

The updates included new pit constrained Mineral Resource estimates on each of the 100% owned Titiribi, Whistler, La Mina and São Jorge properties in addition to an amended technical report for the Company's Yellowknife Gold project.

GoldMining Inc.	TSX : GOLD
Stage	Exploration
Metals	Gold
Market cap	C\$224 m @ C\$1.50
Location	Various Latin American countries



GoldMining Inc. Advances Preliminary Economic Assessments And Updates Mineral Resource Estimates On Key Properties

Vancouver, British Columbia — September 23, 2021 — GoldMining Inc. (the "Company" or "GoldMining") (TSX: GOLD; NYSE American: GLDG) is pleased to announce the completion of updated Mineral Resource estimates ("MREs") for four of the most significant properties owned by the Company.

The updates included new pit constrained Mineral Resource estimates on each of the 100% owned Titiribi, Whistler, La Mina and São Jorge properties in addition to an amended technical report for the Company's Yellowknife Gold project.

The technical reports are available for review under the

Company's profile on SEDAR (www.sedar.com) and on the Company's website (www.goldmining.com).

GoldMining Inc. management comments

"We are very pleased to have completed a foundational de-risking exercise by updating Mineral Resource estimates on four of our key properties.

"These properties, combined with an amended Mineral Resource estimate on Yellowknife Gold, collectively represent approximately 84% of the Company's total Measured and Indicated Mineral Resources of 16.24 million gold equivalent ounces and approximately 74% of the Company's total Inferred Mineral Resources of 16.17 million gold equivalent ounces."

"Updating and modernizing the MREs on key properties helps lay the foundation for the next stage of further advancing the projects.

"We are currently progressing with PEAs at our Yellowknife Gold project in Northwest Territories, Canada, São Jorge in Para' State, Brazil and La Mina in Antioquia, Colombia which we expect to have completed in the next six months.

"We look forward to sharing results of the PEAs and other activities as we continue to unlock value from our extensive portfolio of assets within favourable mining jurisdictions located entirely within the Americas."

Alastair Still, CEO of GoldMining Inc.

Highlights: Global Mineral Resources

Pursuant to the updated MREs, GoldMining's global aggregate of Mineral Resources totals (see Table 1 for details):

- 16.24 million ounces gold equivalent in the Measured and Indicated categories;
- 16.17 million ounces gold equivalent in the Inferred category; and
- Metal prices used for gold equivalent calculations are US\$1,600 per ounce gold, US\$21 per ounce silver, and US\$3.25 per pound copper.

To read the full news release, please click HERE

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