Goldshore Resources High-Grade Shears at the SW Zone

Goldshore Resources (TSX.V: GSHR)

Announced assay results from its 100,000 meter drill program at the Moss Gold Project in Northwest Ontario, Canada.

Results from nine holes drilled to infill poorly tested parts of the SW Zone have best intercepts of 1.47 g/t Au over 16.9m from 375.3m depth.

Goldshore Resources	TSX.V: GSHR
Stage	Exploration
Metals	Gold
Market cap	C$49 m @ 25.5c
Location	Ontario, Canada

Goldshore Adds More High-Grade Shears at the Southwest Zone

April 25, 2023

Intersects 3.25 g/t Au over 13.05m and 3.88 g/t over 5.6m

VANCOUVER, B.C., April 25, 2023:Goldshore Resources Inc.(TSXV: GSHR / OTCQB: GSHRF / FWB: 8X00)(“**Goldshore**” or the “**Company**”), is pleased to announce assay results from its 100,000-meter drill program at the Moss Gold Project in Northwest Ontario, Canada (the “**Moss Gold Project**” or “**Moss Gold Deposit**”).

Highlights:

- Results from nine holes drilled to infill poorly tested parts of the Southwest Zone have delineated**multiple high-grade structures within the broader mineralized envelope**with best intercepts of:
  - **1.47 g/t Au over 16.9m from 375.3m**depth in MMD-22-111, including
    - **3.88 g/t over 5.6m from 386.0m**
  - **1.34 g/t Au over 37.0m from 400.85m**depth in MMD-23-116, including
    - **3.25 g/t Au over 13.05m from 405.55m**
  - **1.63 g/t Au over 14.0m from 409.0m**depth in MMD-23-118A
  - **1.97 g/t Au over 10.95m from 157.0m**depth in MMD-23-119
- Drill results prove that the**Southwest Zone is a continuation of the Main Zone**and not a fault offset as previously interpreted. Mapping and geophysical data, together with historical scout drilling, show that**mineralization continues intermittently for another 3 kilometers to the southwest and that many of the better targets are yet to be drilled.**
- With drilling recently completed, the Company is preparing**an updated mineral resource expected in May**(“**May 2023 MRE**”). The May 2023 MRE will use data from an additional 72 holes compared to the November 2022 mineral resource estimate (“**November 2022 MRE**”).**Mineralization in the resource area remains open in multiple directions.**

President and CEO Brett Richards stated:

“These results continue to support our thesis that the size and scale of the Moss Gold Project will be large enough to support a material and meaningful update to the mineral resource estimate, which is expected in early May 2023.

“These additional results highlighting the mineralization in the south-west zone augment the press release of April 20, 2023, and continue to expand the zone well outside the historical resource, still open in several directions and at depth.

“In addition to the May 2023 MRE, we still have 30 quality drill targets to be tested. These include gold, copper±cobalt, and polymetallic prospects. We have drilled less than 10% of the identified targets on our land package and are currently building a plan to drill test the better targets.

“It will be an exciting period when we are ready to evaluate the additional resource potential of the larger inventory of targets within our land package.

We have focused on the currently defined portion of the Moss Gold Deposit as a meaningful Phase One Project that Goldshore itself can build. The Moss Gold Deposit remains open at depth and through several yet-to-be drilled parallel structures; and it is part of an overall 8-kilometer strike length of gold mineralization in drill holes.

“This strongly suggests that the Phase One Project is part of a much larger total project.”

To read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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At the time of writing the author holds shares in ***Goldshore Resources.***

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