Goldshore Preliminary Metallurgy Results for Moss Gold

Goldshore Resources (TSX.V: GSHR)

Announced the preliminary results from its PEA-level metallurgical test work at the Moss Gold Project in Northwest Ontario, Canada.



Goldshore project location map

Goldshore Resources

TSX.V: GSHR

Stage	Exploration
Metals	Gold
Market cap	C\$49 m @ 25.5c
Location	Ontario, Canada

Goldshore Announces Preliminary Metallurgy Results for the Moss Gold Project

May 3, 2023
Gold Recoveries Increase to 93% for Moss and 98% for East
Coldstream

VANCOUVER, B.C., May 3, 2023:Goldshore Resources Inc. (TSXV: GSHR), is pleased to announce the preliminary results from its PEA-level metallurgical test work at the Moss Gold Project in Northwest Ontario, Canada (the "Moss Gold Project").

The results were produced from the recent metallurgical testing program completed by Base Metallurgical Laboratories in Kamloops, British Columbia under the overall supervision of Ausenco Engineering Canada Inc. ("Ausenco").

Highlights:

- Test work showssignificantly increased gold recoveries from a flotation-regrind-leach processaveraging:
 - 93% recovery at Moss
 - 98% recovery at East Coldstream
- These results represent an8% to 13% increase in gold recoveries from previously conducted standard leach test work.
- Coarse bottle roll leach test results returned gold recoveries between 53% and 64%, whichencourage investigation of a low recovery heap leach solution for low-grade mineralization that may bring gold production forward and reduce tailings.

President and CEO Brett Richards stated:

"We are very pleased with the early results from the metallurgical test program, as recoveries have increased from the InnovExplo's 2011 mineral resource estimate and subsequent 2013 preliminary economic assessment by 8%-13%.

"This detailed testing being undertaken will enhance the economics of our new mineral resource estimate due out in the near future; and the new preliminary economic assessment due to commence immediately thereafter.

"As well, these results also appear to provide early support for heap leaching the low-grade material, which positively changes the dynamics of an economic analysis."

For brevity, this summary has been abridged, to read the full news release, please click HERE

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Disclosure

At the time of writing the author holds shares in *Goldshore Resources*.

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