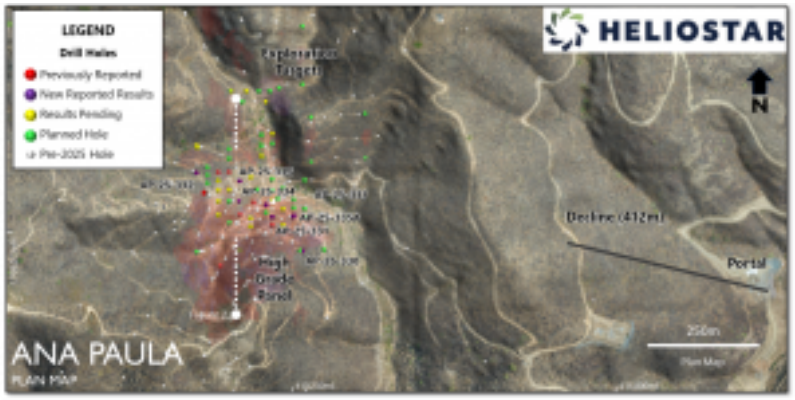
Heliostar Metals Drills 69 Metres Grading 10.1 g/t Gold

Heliostar Metals (TSX.V: HSTR)

Announced additional results from the ongoing drill program at its 100% owned Ana Paula project in Guerrero, Mexico.

The program aims to convert inferred ounces to higher confidence classifications. The highkight was 69.15 m grading 10.09 g/t from 93.0 m.



Ana Paula drill map – Credits Heliostar Metals Ltd.

	Heliostar Metals	TSX.V: HSTR
	Stage	Production / Development
	Metals	Gold
	Market cap	C$567m @ C$2.41
	Location	Mexico / USA
	Website	www.heliostarmetals.com

Heliostar Metals Drills 69 Metres Grading 10.1 g/t Gold in the High Grade Panel at Ana Paula

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Vancouver, Canada – April 23, 2026– **Heliostar Metals Ltd. (TSX.V: HSTR**, OTCQX: HSTXF, FRA: RGG1) ("Heliostar" or the "Company") is pleased to announce additional results from the ongoing drill program at its 100% owned Ana Paula project in Guerrero, Mexico.

The program aims to convert inferred ounces to higher confidence classifications. It will also support the ongoing Feasibility Study and test the next exploration targets around the Ana Paula deposit.

HIGHLIGHTS:

- High Grade Panel
  - 69.15 m grading 10.09 g/t from 93.0 m
  - 43.8 m grading 13.9 g/t from 104.55 m, including 19.85 m grading 22.5 g/t
  - 28.95 m grading 11.2 g/t from 163.35 m
  - 30.65 m grading 11.3 g/t from 94.0 m, including 14.1 m grading 22.1 g/t
- Infill drilling continues to support the conversion of inferred material to higher confidence classifications
- Drilling to support the Feasibility Study and exploration of new mineralization is ongoing.

Heliostar CEO, Charles Funk, commented,

“Today’s results highlight the unique nature of the High Grade Panel in its ability to consistently return exceptionally high-grade gold over broad intercepts.

“The infill drill program continues to confirm this style of mineralization in portions of the deposit currently in the inferred category. We are on track to upgrade these zones to include them in the mine plan in the 2027 Feasibility Study

for Ana Paula.

“Our aim for this study is to expand the nine-year mine life and ~100,000 ounce per year high-margin production profile shown in our November 2025 Preliminary Economic Study.

“Bringing the Ana Paula mine online in 2028 will be a major step forward for achieving Heliostar’s goal of being a 500,000 ounce per year producer by the end of the decade.”

Drilling Program

Heliostar has completed 88 holes and 31,184 metres as part of its ongoing 2025-26 drill program at Ana Paula.

The drill program is infilling areas of inferred mineralization currently in the November 2025 Preliminary Economic Analysis mine plan. In parallel, it is also defining additional mineralization near planned underground mine infrastructure through step-out drilling and continuing to explore at depth for down-plunge extensions of mineralization in the Expansion Zone.

Today’s release covers five holes in the High Grade Panel. These holes were drilled as part of an ongoing drill program that continues to expand beyond the planned 28,000 metres of drilling driven by cost efficiency and exploration success.

There are fourteen holes from the High Grade Panel area awaiting assay results.

To read the full news release please click HERE

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To View Heliostar Metal's historical news, please click here

The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Heliostar Metals.

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