

# Horizon Minerals Gold Mineral Resource Update

## Horizon Minerals (ASX: HRZ)

Announced an updated mineral resource statement for the Company's Gold Assets, due to the increase in the price of gold bring previously marginal assets into scope.

The new MRE is 34.32Mt at 1.7 g/t Au for 1.88Moz gold.



Photo courtesy of Horizon Minerals

	<b>Horizon Minerals</b>	<b>ASX: HRZ</b>
	<b>Stage</b>	<b>Development, Production</b>
	<b>Metals</b>	<b>Gold, Nickel, Cobalt</b>

	<b>Market cap</b>	<b>A\$250 million @ A\$1.22</b>
	<b>Location</b>	<b>Kalgoorlie, Western Australia</b>
	<b>Website</b>	<a href="http://www.horizonminerals.com.au/"><b>www.horizonminerals.com.au/</b></a>

## **HORIZON MINERALS GOLD MINERAL RESOURCES UPDATE**

Horizon Minerals Limited (ASX: HRZ) (“Horizon” or “the Company”) is pleased to announce an updated mineral resource statement for the Company’s Gold Assets.

### **HIGHLIGHTS**

- Mineral Resources of 34.32Mt at 1.7 g/t Au for 1.88Moz gold.
- Underpinned by the large cornerstone Boorara and Burbanks assets.
- Changes to the Company’s Gold Mineral Resources include:
  - Mining depletion at Boorara and Phillips Find.
  - The review of the reasonable prospects of economic extraction across several deposits, including Kalpini, Crake, Coote, Golden Ridge North, Jacques-Peyes and Gordons Dam.
- The Company’s substantial Gold Mineral Resource base, together with ongoing technical studies, underpins a development profile targeting sustained gold production and continuous cashflows.

# **HORIZON GOLD MINERAL RESOURCE ESTIMATE**

Measured Indicated Inferred Total

Mt Au (g/t) koz Mt Au (g/t) koz Mt Au (g/t) koz Mt Au (g/t)

koz

Total	0.95	1.36	41	16.88	1.74	944	16.49	1.68	892	34.32	1.7
											1,878

**Managing Director and CEO Mr Grant Haywood commented:**

*“The sustained uplift in the gold price has brought previously marginal lower-grade tonnages into the economic envelope. By redefining cut-off grades, we have delivered a meaningful uplift in total resource ounces.*

*“This positions the Company with a more robust platform for future development, with the increased inventory to be incorporated directly into the Black Swan study planned for release in this current March 2026 quarter.”*

[To read the full news release please click HERE](#)

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[To View Horizon Mineral's latest share price and chart, please click HERE](#)

[To View Horizon Minerals' historical news, please click here](#)

[\*\*The live gold price can be found HERE\*\*](#)

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## **Disclosure**

**At the time of writing the author holds shares in Horizon Minerals.**

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