I-80 Gold High-Grade Results at Ruby Hill

i-80 GOLD CORP. (TSX: IAU)

Reported positive results from ongoing drilling at the Company's 100%-owned Ruby Hill Property located in Eureka County, Nevada.

The results continue to demonstrate significant potential to expand high-grade polymetallic mineralization in the Hilltop fault structure and within the Hilltop Corridor.



i-80 Gold Ruby Hill Mine, Nevada, USA

I-80 Gold Corp.	TSX: IAU
Stage	Development + Exploration
Metals	Gold + polymetallic
Market cap	C\$575 million @ C\$1.97
Location	Nevada, USA

I-80 GOLD ANNOUNCES HIGH-GRADE RESULTS FROM HILLTOP DRILLING AT RUBY HILL

EAST HILLTOP ZONE — 9.5% ZN, 0.3% CU & 12.6 G/T AG OVER 114.3 M INCL. 17.7% ZN, 0.4% CU & 10.2 G/T AG OVER 36.6 M

UPPER HILLTOP ZONE - 2.1 G/T AU, 514.8 G/T AG, 3.1% ZN & 23.4% PB OVER 10.0 M

UPPER HILLTOP ZONE - 0.6 G/T AU, 332.9 G/T AG, 8.8% ZN & 18.8% PB OVER 32.0 M

<u>Download Press Release</u>

Reno, Nevada, January 17, 2024 — i-80 GOLD CORP. (TSX:IAU) (NYSE:IAUX) ("i-80", or the "Company") is pleased to report positive results from ongoing drilling at the Company's 100%-

owned Ruby Hill Property ("Ruby Hill" or "the Property") located in Eureka County, Nevada.

The results are from the 2023 program that continues to demonstrate significant potential to expand high-grade polymetallic mineralization in the Hilltop fault structure and within the Hilltop Corridor.

The East Hilltop Zones were discovered while testing the eastern extension of the Hilltop fault structure where high-grade mineralization had previously been identified in the Upper and Lower Hilltop Zones.

Permitting for additional disturbance was completed in mid-2023 and drilling from new drill setups resumed int the second half of the year.

This program has confirmed high-grade mineralization in both the Carbonate Replacement Deposit type (CRD) and Skarn zones and step-out drilling is confirming significant growth potential with mineralization remaining wide open for expansion.

Recent highlight results include:

East Hilltop (Skarn & CRD)

- ■1.5 g/t Au, 274.6 g/t Ag, 4.7% Zn & 4.3% Pb over 13.2 m(iRH23-48)
- 22.4 % Zn over 5.8 m and 197.2 g/t Ag, 7.5% Zn and
 5.0% Pb over 6.1 m (iRH23-49)

Upper Hilltop (CRD)

- 2.1 g/t Au, 514.8 g/t Ag, 3.1% Zn & 23.4% Pb over 10.0 m (iRH23-52)
- 14.7 g/t Au, 253.3 g/t Ag, 0.4% Zn & 8.7% Pb over

7.5 m (iRH23-52)

Exploration (Hilltop Corridor)

- 252.0 g/t Ag & 22.3% Zn over 1.5 m (iRH23-55)
- -1181.0 g/t Ag, 19.5% Zn & 10.2% Pb over 1.5 m (iRH23-55)

Tyler Hill, Chief Geologist of i-80 Gold stated,

"Drilling continues to intersect extremely high-grade polymetallic base metal mineralization in multiple zones at Ruby Hill.

"These results include multiple new intercepts in the East Hilltop discovery area including the most significant copper mineralization identified to-date.

"High-grade, silver-rich, skarn mineralization was also intersected in step-out drilling along the untested southern extension of the Graveyard Flats intrusive.

"The 2023 drill program at Ruby Hill was focused on defining mineralization in the Hilltop, Blackjack and FAD deposits for the completion of an initial NI43-101 compliant resource from these zones.

"Significant high-grade mineralization was confirmed in all targets and the deposits remain wide open for expansion. "In addition to drilling, geophysical surveys have recently been completed to cover the untested Hilltop Corridor to the FAD deposit located approximately 2 km to the south of Hilltop."

To read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist — Please email andrew@city-investors-circle.com

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At the time of writing the author holds shares in I-80 Gold.

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