I-80 Gold Announces High-Grade Results at Ruby Hill

i-80 GOLD CORP. (TSX: IAU)

Reported additional positive results from exploration drilling at the Company's 100%-owned Ruby Hill Property located in Eureka County, Nevada.

The 2023 program continues to expand high-grade polymetallic mineralization in multiple zones and has resulted in new discoveries.



Ruby Hill, Nevada

I-80 Gold Corp.	TSX: IAU
Stage	Development + Exploration
Metals	Gold + polymetallic

Market cap	C\$750 million @ C\$2.61
Location	Nevada, USA

I-80 GOLD ANNOUNCES HIGH-GRADE RESULTS FROM DRILLING AT RUBY HILL

BLACKJACK ZONE - 19.1 % ZN, 0.4 G/T AU & 29.2 G/T AG OVER 30.4 M

EAST HILLTOP ZONE - 20.8 % ZN & 15.0 G/T AG OVER 11.6 M AND 235.5 G/T AG, 5.7 % PB, & 7.0 % ZN OVER 14.0 M

Download Press Release

Reno, Nevada, August 24, 2023 — i-80 GOLD CORP. (TSX:IAU) (NYSE:IAUX) ("i-80", or the "Company") is pleased to report additional positive results from exploration drilling at the Company's 100%-owned Ruby Hill Property ("Ruby Hill" or "the Property") located in Eureka County, Nevada.

The 2023 program continues to expand high-grade polymetallic mineralization in multiple zones and has resulted in new discoveries.

While awaiting approvals (now received) for additional land disturbance permitting the Company to construct road and drill pads for the expansion of the exploration program along the Hilltop Corridor, drilling has been focused on the Blackjack deposit and also the East Hilltop Zones.

These zones were discovered late in the 2022 program (East Hilltop skarn) and early in 2023 (East Hilltop CRD).

Drilling in 2023 has intersected high-grade mineralization in multiple target areas including in step-out drilling where mineralization remains wide open for expansion.

Table 1 provides a summary of recent drill results and recent highlight results include:

Blackjack Zone

- 19.1 % Zn, 0.4 g/t Au & 29.2 g/t Ag over 30.4 m (iRH23-18A)
- 17.8 % Zn, 0.9 g/t Au & 59.8 g/t Ag over 16.4 m (iRH23-29)

East Hilltop Skarn

- 12.5 % Zn & 5.7 g/t Ag over 5.0 m (iRH23-16)
- 12.8 % Zn & 4.6 g/t Ag over 10.7 m (iRH23-16A)
- 11.6 % Zn & 5.8 g/t Ag over 6.1 m AND 14.7 % Zn & 3.7 g/t Ag over 4.6 m (iRH23-27)
- 20.8 % Zn & 15.0 g/t Ag over 11.6 m (iRH23-30)

East Hilltop CRD (iRH23-26)

- 6.8 % Zn, 3.6 % Pb, 0.9 g/t Au & 136.3 g/t Ag over 9.1 m AND
- 10.4 % Zn, 7.1 % Pb, 0.6 g/t Au & 257.2 g/t Ag over 4.6 m AND
- 7.4 % Zn, 7.3 % Pb, 1.0 g/t Au & 323.5 g/t Ag over 6.1 m

Gold Mineralized Zones

- 45.4 g/t Au & 50.2 g/t Ag over 17.5 m (iRH23-18A)

 Tyche Discovery
- Recent drilling has intersected CRD mineralization proximal to Blackjack (assays pending)

"Drilling at Ruby Hill continues to return results that confirm the Property's capability to be a flagship asset for i-80 with high-grade polymetallic base metal mineralization occurring immediately adjacent to the high-grade Ruby Deeps gold deposit.

"Our drill program demonstrates significant potential to expand mineralization with all zones open for expansion and multiple high-priority anomalies identified from geophysical surveys remain untested."

To read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist — Please email andrew@city-investors-circle.com

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At the time of writing the author holds shares in i-80 Gold Corp.

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