i-80 Gold Announces New High-Grade CRD Discoveries at Ruby Hill

i-80 Gold (TSX.V: IAU)

Announced that drilling has discovered new lenses of high-grade poly-metallic carbonate replacement deposit type (CRD) and skarn mineralization along the Hilltop fault structure and continues to expand mineralization in the Hilltop Zones and at the Company's 100%-owned Ruby Hill Property located in Eureka County, Nevada.



i-80 Gold Ruby Hill Mine, Nevada, USA

I-80 Gold	TSX: IAU
Corp.	
Stage	Development + Exploration

Metals	Gold + polymetallic
Market cap	C\$764 million @ C\$3.18
Location	Nevada, USA

I-80 GOLD ANNOUNCES NEW HIGH-GRADE CRD DISCOVERIES AT RUBY HILL & EXPANDS RUBY DEEPS & LOWERJACK GOLD HORIZONS

RESULTS INCLUDE 226.1 G/T SILVER, 10.0 % LEAD, 9.7 % ZINC AND 0.5 G/T GOLD OVER 8.4 M (CRD) ALSO 11.6 G/T AU OVER 13.1 M (LOWERJACK)

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Reno, Nevada, April 25, 2023 — i-80 GOLD CORP. (TSX:IAU) (NYSE:IAUX) ("i-80", or the "Company") is pleased to announce that drilling has discovered new lenses of high-grade polymetallic carbonate replacement deposit type (CRD) and skarn mineralization along the Hilltop fault structure and continues to expand mineralization in the Hilltop Zones and at the Company's 100%-owned Ruby Hill Property ("Ruby Hill" or "the Property") located in Eureka County, Nevada.

Highlight results from initial 2023 drilling at Ruby Hill include:

• iRH23-09:

- 3.4 g/t Au, 11.1 g/t Ag, & 6.7 % Zn & over 18.3 m (Lower Hilltop Zone)
- 9.9 g/t Au over 5.8 m (Ruby Deeps Zone)
- -9.2 % Zn & 0.1 % Cu over 3.1 m (Geddes Zone Discovery)

• iRH23-10:

- 0.6 g/t Au, 165.6 g/t Ag, 6.7 % Zn & 6.6 % Pb over 13.4 m (East Hilltop CRD Discovery)
 - including 0.5 g/t Au, 226.1 g/t Ag, 9.7 % Zn& 10.0 % Pb over 8.4 m
- 3.2 g/t Au, 366.0 g/t Ag, 19.8 % Zn & 10.2 % Pb over 0.9 m
- 0.3 g/t Au, 63.0 g/t Ag, 13.9 % Zn, and 1.6 % Pb over 2.3 m

• iRH22-69:

- 0.3 g/t Au, 25.3 g/t Ag, 5.8 % Zn & 0.3 % Pb over 10.7 m (Blackjack Skarn Zone)
- -0.5 g/t Au, 13.5 g/t Ag, & 8.2 % Zn, over 5.0 m
- 11.6 g/t Au over 13.1 m (Lowerjack Zone)

• iRH22-71:

- 3.7 g/t Au, 116.7 g/t Ag, 7.1 % Zn & 3.5 % Pb over4.7 m (Blackjack Skarn Zone)
- 449.0 g/t Ag, 7.0 % Zn & 16.4 % Pb over 1.4 m(Blackjack Skarn Zone)

Exploration drilling in 2022 discovered multiple zones of high-grade CRD and skarn mineralization along the newly identified Hilltop fault structure located on the south side of the Archimedes open pit with intercepts up to 515.3 g/t Ag, 28.9 % Pb, 10.5 % Zn & 0.9 g/t Au over <math>28.3 m.

The 2023 drill program is focused on delineating the known zones and testing for the potential of additional

mineralization along the Hilltop fault.

Early drilling has been successful in expanding mineralization in the Hilltop horizon over a strike length of 750 metres including the discovery of new lenses of high-grade mineralization in the East Hilltop area and also along strike to the west.

Tyler Hill, Chief Geologist of i-80 Gold stated

"Our 2023 drill program has picked up where we left off in 2022, expanding high-grade mineralization in several zones and resulting in multiple new discoveries.

"These results confirm a substantial mineralized system that remains open for expansion making us optimistic of further discoveries as several of our priority targets remain to be tested."

The Company has five drills active at Ruby Hill, completing a large-scale surface drill program for both deposit delineation and exploration purposes. Further definition of the Upper Hilltop Zone will be completed once new drill pads are permitted and can be established.

In the interim period, the East Hilltop target area is one of the primary focal areas with significant mineralization being defined in an area with little to no previous drilling.

To read the full news release, please click HERE

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Disclosure

At the time of writing the author is a shareholder of i-80 Gold.

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