i-80 Gold Releases High-Grade Results from Granite Creek

i-80 GOLD CORP. (TSX: IAU)

Announced high-grade results from the ongoing 2023 underground drill program that is targeting mineralization in the upper part of the South Pacific Zone at the Company’s Granite Creek Property located in Humboldt County, Nevada.



I-80 Gold Corp.	TSX: IAU
Stage	Development + Exploration
Metals	Gold + polymetallic
Market cap	C$511 million @ C$1.80
Location	Nevada, USA

i-80 Gold Releases High-Grade Results from Underground Drilling at Granite Creek

Including 31.1 g/t Au over 21.9 m, 28.7 g/t over 16.5 m, 37.7 g/t Au over 7.6 m & 11.9 g/t Au over 21.6 m

Reno, Nevada, December 14, 2023 – **i-80 GOLD CORP. (TSX:IAU) (NYSE:IAUX) ("i-80", or the "Company")** is pleased to announce high-grade results from the ongoing 2023 underground drill program that is targeting mineralization in the upper part of the South Pacific Zone at the Company's Granite Creek Property ("Granite Creek" or "the Property") located in Humboldt County, Nevada.

The 2023 surface and underground drilling campaign is focused on the delineation and expansion of mineralization within the South Pacific Zone ("SPZ"), and the conversion of some of the deposit to Measured and Indicated resource classification.

The SPZ is located immediately north of the Ogee Zone and the current mine workings, and is expected to become the primary zone for mining once developed in 2024. Mining of initial stopes is being planned for H1-2024 once mine workings are extended to provide access.

The underground drill program is focused on the upper part of the deposit, where initial mining is planned, while surface drilling is currently targeting the northern extension where drilling is also defining high-grade mineralization with recent results that include intervals of up to **15.5 g/t Au over 19.7 m** in iGS23-05.

Prior to hole GCPU23-19, underground drilling was completed in the current areas being mined in the Ogee Zone and subsequent drilling is focused on the SPZ. The initial results include some of the best results received to-date in the South Pacific Zone.

Highlight results from new underground drilling in the South Pacific Zone at Granite Creek include:

- **GCPU23-19: 16.9 g/t Au over 5.7 m**
- **GCPU23-20: 37.7 g/t Au over 7.6 m**
- **GCPU23-21: 19.2 g/t Au over 4.3 m**
- **GCPU23-22: 31.1 g/t Au over 21.9 m**
- **GCPU23-25: 27.3 g/t Au over 4.0 m**
- **GCPU23-26: 19.5 g/t Au over 4.1 m**
- **GCPU23-30: 28.7 g/t Au over 16.5 m and 11.9 g/t Au over 21.6 m**
- **GCPU23-31: 20.6 g/t Au over 6.1 m**
- **GCPU23-32: 15.4 g/t Au over 7.9 m and 31.0 g/t Au over 2.4 m**

Tyler Hill, Senior Geologist of i-80 Gold stated ,

"Both surface and underground drilling in the South Pacific Zone confirm impressive high-grade gold mineralization, including over substantial widths.

"It is expected to become the primary source of mineralization at Granite Creek beginning in mid-2024 and is comprised primarily of refractory mineralization that will be processed initially at Nevada Gold Mines' Twin Creeks complex pursuant to our processing agreement.

"The South Pacific Zone remains open along strike to the north and at depth, providing considerable upside."

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

*At the time of writing the author holds shares in **i-80 Gold.***

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