

# I-80 Gold Reports Q1 2024 Operating Results

i-80 GOLD CORP. (TSX:IAU)

Reported its operating and financial results for the three months ended March 31, 2024.



i-80 Gold Ruby Hill Mine, Nevada, USA

I-80 Gold Corp.	TSX: IAU
Stage	Development + Exploration

<b>Metals</b>	<b>Gold + polymetallic</b>
<b>Market cap</b>	<b>C\$575 million @ C\$1.97</b>
<b>Location</b>	<b>Nevada, USA</b>
<b>Website</b>	<a href="http://www.i80gold.com">www.i80gold.com</a>

# I-80 Gold Reports Q1 2024 Operating Results

Reno, Nevada, May 13, 2024 – **i-80 GOLD CORP. (TSX:IAU) (NYSE:IAUX)** (“i-80”, or the “Company”) reports its operating and financial results for the three months ended March 31, 2024. i-80’s *unaudited condensed consolidated interim financial statements* (“Financial Statements”), as well as i-80’s Management’s Discussion and Analysis of Operations and Financial Condition (“MD&A”) for the three months ended March 31, 2024, are available on the Company’s website at [www.i80gold.com](http://www.i80gold.com), on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca), and on EDGAR at [www.sec.gov](http://www.sec.gov).

*Unless otherwise stated, all amounts referred to herein are in U.S. dollars (C\$ represents Canadian dollars).*

## 2024 FIRST QUARTER HIGHLIGHTS

- Gold sales of 2,486 ounces at a realized gold price of \$2,083 per ounce sold<sup>1</sup>.
- 10,167 tons of mineralized material sold for total

revenues of \$3.2 million.

- Continued drilling of polymetallic mineralization at the Ruby Hill mine (4,032 feet).
- Continued underground core drilling delineation of the CSD Gap and Helen zones at the McCoy-Cove project (3,594 feet).
- Completed non-brokered private placement of common shares for aggregate gross proceeds of C\$23.5 million.
- March 31, 2024 cash balance of \$13.1 million and \$39.0 million in restricted cash.

## RECENT DEVELOPMENTS

### Bought Deal Public Offering

On May 1, 2024, the Company completed a bought deal public offering of an aggregate of 69,698,050 units (each, a “Unit”) at a price of C\$1.65 per Unit for aggregate gross proceeds to the Company of approximately C\$115 million (the “Offering”).

Each unit consisted of one common share of the Company and one-half of one common share purchase warrant of the Company (each whole Common Share purchase warrant, a “Warrant”).

Each Warrant is exercisable to acquire one common share for a period of 48 months from closing of the Offering at an exercise price of C\$2.15 per share. The Offering was completed pursuant to a short form prospectus dated April 25, 2024 (the “Prospectus”).

# Ryan Snow, Chief Financial Officer of i-80 Gold stated

*“The extension of the delivery requirements under the gold prepay and silver purchase agreements with Orion Mine Finance coupled with the recently completed bought deal public Offering, significantly enhance our financial flexibility and positions the Company to continue to execute on its plans.*

*“We continue to advance exploration and definition drilling at Granite Creek and McCoy-Cove and permitting activities at our projects allowing the Company to advance our projects towards the ultimate goal of building a mid-tier Nevada focused producer.”*

—

**To read the full news release  
please click [HERE](#)**

**The live Spot gold price can be found [HERE](#)**

=====

**City Investors Circle is based in the financial district in**

## the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication

has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

*These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.*

## **Disclosure**

**At the time of writing the author holds no shares in i-80 Gold.**

**To read our full terms and conditions, please click [HERE](#)**