I-80 Gold Ruby Hill Bonanza Grade Discovery

i-80 GOLD CORP. (TSX: IAU)

Reported results from the first four holes drilled to follow-up the recently discovered Hilltop Zone that have confirmed high-grade, polymetallic CRD mineralization at the Company's 100%-owned Ruby Hill Property located in Eureka County, Nevada.



i-80 Gold Ruby Hill Mine, Nevada, USA

I-80 GOLD HILLTOP DISCOVERY YIELDS BONANZA-GRADE CRD MINERALIZATION AT RUBY HILL

RESULTS INCLUDE 60.2 G/T GOLD, 908.7 G/T SILVER, 15.7 % LEAD AND 1.1 % ZINC OVER 10.0 M

ALSO 1.9 G/T GOLD, 631.3 G/T SILVER, 33.0 % LEAD & 7.4 % ZINC OVER 18.3 M

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Reno, Nevada, November 14, 2022 – **i-80 GOLD CORP. (TSX: IAU)** (NYSE: IAUX) ("i-80", or the "Company") is pleased to report results from the first four holes drilled to follow-up the recently discovered Hilltop Zone that have confirmed high-grade, polymetallic CRD mineralization at the Company's 100%-owned Ruby Hill Property ("Ruby Hill" or "the Property") located in Eureka County, Nevada.

The discovery hole in the Upper Hilltop Zone returned an impressive **515.3 g/t Ag, 28.9 % Pb, 10.5 % Zn & 0.9 g/t Au over 28.3 m** in hole iRH22-43 (see press release dated August 30, 2022).

Results contained in this release are from the first four core holes drilled to follow-up this discovery (see Table 1) and additional drilling is being completed in both the Upper and Lower Hilltop horizons with assays pending.

Highlight results from recent core drilling in the “Upper Horizon” at the Hilltop target include:

iRH22-51

- 33.0 g/t Au, 3010.0 g/t Ag & 63.5 % Pb over 0.6 m and
- 3.1 g/t Au, 683.3 g/t Ag & 37.6 % Pb over 14.6 m

iRH22-53:

- 1.9 g/t Au, 631.3 g/t Ag, 7.4 % Zn & 33.0 % Pb over 18.3 m

iRH22-54

- 0.6 g/t Au, 374.1 g/t Ag, 3.9 % Zn & 20.2 % Pb over 20.8 m

iRH22-55:

- 60.2 g/t Au, 908.7 g/t Ag, 1.1 % Zn & 15.7 % Pb over 10.0 m
  Incl. 83.2 g/t Au, 1261.0 g/t Ag, 1.5 % Zn, & 22.1% Pb over 7.0 m

Owing to this successful drilling at the Hilltop Zone, the program at Ruby Hill has again been expanded to facilitate additional step-out drilling at this target.

In addition to the Upper Horizon, drilling is testing the Lower Horizon (assays pending) where the initial hole intersected multiple zones of mineralization including **238.8 g/t Ag, 11.0 % Zn & 9.0 % Pb over 9.4 m and 469.5 g/t Ag, 11.8 % Zn & 18.2 % Pb over 2.1 m**.

Ewan Downie, CEO of i-80 stated;

“We believe that the grades of mineralization at Ruby Hill are truly world-class and the Hilltop Zone ranks amongst the highest-grade new discoveries being drilled anywhere on the planet”.

“Given its proximity to the underground infrastructure planned in 2023, the Hilltop Zone, when combined with the Blackjack deposit, is expected to be a major contributor to our future growth profile as we ultimately look to produce gold, silver and base metals.”

The Hilltop discovery is a new zone of mineralization, located approximately 400 metres southwest of the polymetallic Blackjack Zone (see Figures 1 and 2), immediately south of the Archimedes pit and proximal to the planned portal that the Company is advancing for construction. Mineralization consists of polymetallic carbonate replacement (CRD) in the form of massive and semi-massive sulphide and oxide mineralization containing high-grade precious metals and base metals. Continued definition and expansion drilling is underway and the horizon remains open along strike and at depth.

The Eureka (Ruby Hill) Mining District has a history of high-grade polymetallic CRD production that began in the 1860’s and

spanned a period of more than one hundred years. Historic mined grades rank amongst the highest for any CRD district in the world. Since the 1970's, the CRD potential of the Eureka District has been largely overlooked in favour of exploration for Carlin-type gold deposits and the Company considers the opportunity to be substantial.

The Hilltop discovery opens up a structural corridor measuring greater than 1.5 km between the Archimedes pit and the original Ruby Hill Mine, which was previously underexplored due to post-mineral alluvial cover.

Mineralization in the upper horizon occurs immediately below alluvial cover at a depth of approximately 150 m. Geophysical surveys have been completed over the discovery area, including downhole electromagnetic (EM) and surface and induced polarization (IP) surveys, in an effort to identify additional massive sulfide targets.

To read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in ***i-80 Gold.***

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